

4 February 2010

ASX Announcement

CLARIFICATION OF WILCHERRY HILL

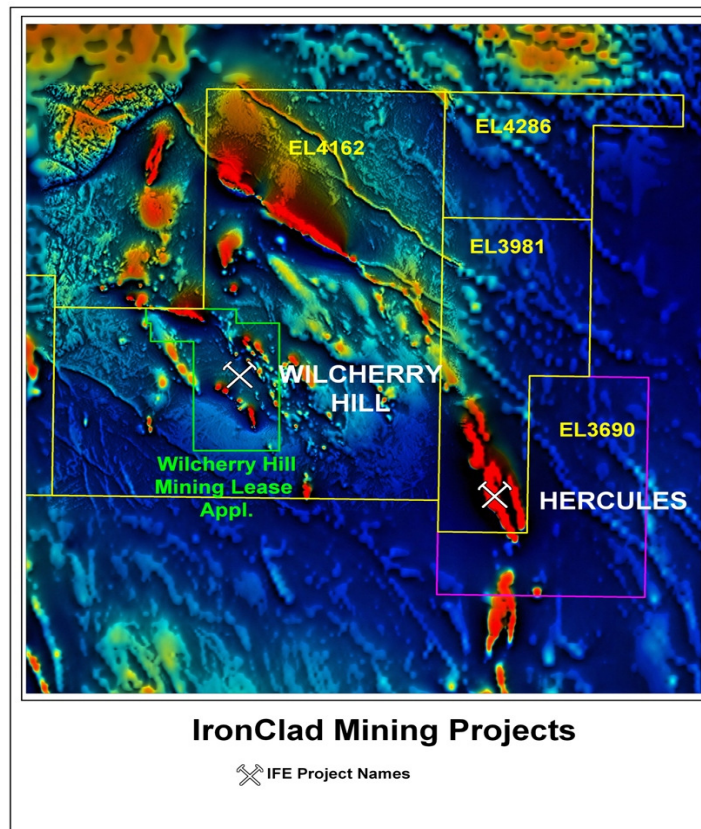
IronClad Mining Limited (ASX:IFE) notes the clarification by Lincoln Minerals Limited (ASX:LML) of its 4th February 2010 release.

1. The conclusion of the Heads of Agreement for exploration at EL 3690 Lake Gilles with Lincoln Minerals in no way affects development of *the Wilcherry Hill Project* or exploration of *the Hercules Project*.
2. *The Wilcherry Hill Project* and *the Hercules Project* are separate projects, geographically 15 kms apart, geologically different and also at different stages of development. *The Wilcherry Hill Project* is being fast tracked into production. Hercules is a prospect that will be further explored once IronClad commences production from *The Wilcherry Hill Project* later this year.



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Yours Sincerely

Neil McKay
Company Secretary

