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6th July 2010

ASX Announcement

DESPATCH OF RENOUNCEABLE PRO RATA ENTITLEMENT ISSUE PROSPECTUS

The Company is pleased to announce the despatch today, 6 July 2010, of the Prospectus for the renounceable pro rata offer of up to 8,772,807 fully paid shares at an issue price of \$0.85 to raise approximately \$7,456,886 as outlined to ASX on 22 June 2010.

Acceptance for the renounceable pro rata offer of shares will close at 5pm on 29 July 2010.

Applicants should consult their brokers or professional advisors in regards to undertaking an investment in the offer.

For further information, please contact our office on (08) 9485 1040 during normal business hours.

Yours Sincerely

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Ian Finch Executive Chairman