



**IRONCLAD**  
MINING LIMITED

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13<sup>th</sup> April 2010

**ASX Release**

**Lapse of Non-Renounceable Rights Issue Shortfall**

The Directors of IronClad Mining Limited (ASX:IFE) announce that the shortfall of Non-Renounceable Entitlement Issue of Shares offered to shareholders on a one for ten basis at 65c a share, pursuant to the Prospectus lodged on 2 December 2009, has lapsed after directors placed, at their discretion, 310,000 fully paid shares.

Yours sincerely

Neil W. McKay  
Company Secretary