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Superior and Sustainable Metals Production

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Companies Announcements Office Australian Securities Exchange 17 November 2010

AGREEMENT WITH JX NIPPON

Intec Ltd (ASX code: INL) advises that Intec and JX Nippon Mining & Metals Corporation ("JX Nippon") have entered into an Agreement as follows.

Both Intec and JX Nippon have patent portfolios in the field of halide-based hydrometallurgy for the processing of base and precious metals. Under the Agreement, Intec and JX Nippon will cross-license each other with these patent portfolios, inclusive of a A\$5 million payment by JX Nippon to Intec.

Yours faithfully

Intec Ltd

Philip R Wood

Managing Director and Chief Executive Officer

About Intec Ltd

Intec Ltd is an Australian company which owns the Intec Process for superior and sustainable metals production. The Intec Process comprises a set of patented chloride-based hydrometallurgical processes that have been demonstrated to produce high purity base and precious metals from concentrates of sulphide and oxide ores, tailings and industrial wastes. The Intec Process has substantial environmental and cost advantages over both the widely used conventional smelting and refining processes and other known hydrometallurgical processes.