

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	IRON ORE HOLDINGS LTD
ABN	17 107 492 517

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MALCOLM ROGER JOSEPH RANDALL
Date of last notice	27 November 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
Date of change	Disposals 1) 17/2/2010 2) 18/2/2010 Acquisition 22/2/2010
No. of securities held prior to change RENIQUE HOLDINGS PTY LTD As trustee for RANDALL SUPERANNUATION FUND:	207,500 Ordinary Fully Paid Shares 1,500,000 Options exercisable @ \$0.25 on or before 10 May 2010 500,000 Options exercisable @ \$1.30 on or before 10 May 2010 17,500 Options exercisable @ \$1.00 on or before 30 April 2011 1,000,000 Options exercisable @ \$1.15 on or before 30 September 2012
Class	Ordinary Shares

+ See chapter 19 for defined terms.

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Number acquired	1,000,000
Number disposed	Disposals 1) 75,000 2) 25,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Disposals 1) 174,397.67 2) 58,103.75 Acquisition \$250,000
No. Securities held after change RENIQUE HOLDINGS PTY LTD As trustee for RANDALL SUPERANNUATION FUND:	1,107,500 Ordinary Fully Paid Shares 500,000 Options exercisable @ \$0.25 on or before 10 May 2010 500,000 Options exercisable @ \$1.30 on or before 10 May 2010 17,500 Options exercisable @ \$1.00 on or before 30 April 2011 1,000,000 Options exercisable @ \$1.15 on or before 30 September 2012
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Disposals On Market sales Acquisition Exercise of 1,000,000 Options exercisable @ \$0.25 on or before 10 May 2010

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

+ See chapter 19 for defined terms.