



ABN 17 107 492 517

18 May 2010

Company Announcements Officer
Australian Securities Exchange Limited

Dear Sir

LAPSE OF UNLISTED OPTIONS

The Directors of Iron Ore Holdings Limited wish to advise that 500,000 unlisted options with an exercise price of \$1.30 were not exercised and lapsed on 10 May 2010.

Regards

Matthew Rimes
Manager Director

Level 1, 1 Altona Street, West Perth, WA 6005
PO Box 1761, West Perth, WA 6872
T +61 8 9483 2000 F +61 8 9321 0322

www.ironoreholdings.com