

IPGA LTD

ACN 126 188 538

C/- Level 9 20 Hunter Street SYDNEY NSW 2000

ASX Announcement

Resignation of Director

Wednesday 24th November, 2010 - IPGA Ltd (ASX: IPP), the owner of Asia's No. 1 network of property portal sites under the iProperty umbrella brand (www.iproperty.com), today announced that Mr Paul Choiselat had resigned as a Director due to his workload and need to focus on his other business interests.

Directors thanked Mr Choiselat for his service to the Company, particularly during the IPO process, and wished him success with his business ventures.

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For more information please contact:

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About IPGA Limited (www.ipgalimited.com)

Listed on the Australian Securities Exchange, IPGA Limited (ASX: IPP) owns Asia's leading network of property websites under the iProperty.com umbrella brand. The Company is focused on developing and operating Internet-based real estate portals with other complementary offerings in Asian markets. It currently operates consumer and business online property portals in the markets of Singapore, Malaysia and Hong Kong, with investments in India and the Philippines. With further expansion planned, IPGA is continuously working to capitalise on its market-leading positions and the rapidly growing online property advertising market throughout the region.

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