

4pm New York EST, July 21st, 2010

Company Announcements Office

ASX Limited

FUND NET ASSET VALUES

[For release to each fund listed below]

The table below details the Net Asset Value ("NAV") for each of the following iShares funds listed on ASX issued by iShares, Inc. All financial figures are in United States dollars.

| ASX Code | Fund | Shares Outstanding | NAV Per Share | Total NAV of the Fund |
|----------|-------------------------------|--------------------|---------------|-----------------------|
| IBK | iShares MSCI BRIC | 21,500,000 | 42.9078 | 922,518,259 |
| IEM | iShares MSCI Emerging Markets | 926,550,000 | 39.9229 | 36,990,563,922 |
| IHK | iShares MSCI Hong Kong | 95,175,000 | 15.3197 | 1,458,051,972 |
| IJP | iShares MSCI Japan | 483,600,000 | 9.3546 | 4,523,871,019 |
| IKO | iShares MSCI South Korea | 68,150,000 | 47.8557 | 3,261,368,885 |
| ISG | iShares MSCI Singapore | 132,200,000 | 11.8210 | 1,562,733,556 |
| ITW | iShares MSCI Taiwan | 234,000,000 | 12.1591 | 2,845,234,548 |

IMPORTANT INFORMATION

Before investing in an iShares fund, you should carefully consider the appropriateness of such products to your circumstances, read the applicable Australian prospectus and the ASX announcements relating to the fund, and consult an investment adviser. For more information about iShares funds (including Australian prospectuses) go to iShares.com.au or call 1300-iShares (1300 474 2737).

Prepared by State Street Corporation ("State Street") on behalf of iShares, Inc. ARBN 125 632 279 and iShares Trust ARBN 125 632 411 (the "Companies"). State Street is the appointed administrator, custodian and transfer agent for the Companies' funds.

The information in this document relates to iShares funds quoted on the Australian Securities Exchange ("ASX"). Trades on ASX in shares on an iShares fund are settled using CHESS Depository Interests ("CDIs"). Shares on an iShares fund trade on an exchange at market prices (not at net asset value ("NAV")).

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iShares, Inc. ARBN 125 632 279 formed in Maryland USA; iShares Trust ARBN 125 632 411 organised in Delaware USA.
 The liability of shareholders is limited

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