

8 July 2010

Company Announcements Office

ASX Limited

DISTRIBUTION FOREIGN EXCHANGE RATE ANNOUNCEMENT

[FOR RELEASE TO ALL FUNDS LISTED BELOW]

Further to the announcement made on 23 June 2010 regarding a United States dollar (“US\$”) per CHESS Depository Interest (“CDI”) distribution by certain iShares funds quoted on ASX, the table below details the foreign exchange rate (“FXR”) to be used.

Record Date		28 June 2010		
Payment Date		14 July 2010		
FXR of the Australian dollar (“A\$”) value of the US\$ distribution		A\$1.00 = US\$0.8539		
Payment will be converted to A\$ at a rate of		US1.00 = A\$1.171097		
ASX Code	Fund	Issuer	US\$ distribution per CDI	A\$ payment per CDI *
IBK	iShares MSCI BRIC	iShares, Inc.	0.402756	0.471666
IEM	iShares MSCI Emerging Markets	iShares, Inc.	0.261603	0.306362
IHK	iShares MSCI Hong Kong	iShares, Inc.	0.275829	0.323023
IJP	iShares MSCI Japan	iShares, Inc.	0.068773	0.080540
IKO	iShares MSCI South Korea	iShares, Inc.	0.272635	0.319282
ISG	iShares MSCI Singapore	iShares, Inc.	0.117447	0.137542
ITW	iShares MSCI Taiwan	iShares, Inc.	0.000000	0.000000
IVE	iShares MSCI EAFE	iShares Trust	0.858631	1.005540
* Does not take into consideration any withholding tax as it may apply to a CDI holder.				

You must be a registered CDI holder in an iShares fund to which a distribution is payable as of the Record Date. To ensure prompt payment of a distribution, entitled CDI holders need to have provided their bank account details to the share registrar before the Record Date. If this has not been done, please register online in the ‘Investor Centre’ via the link <https://www-au.computershare.com/investor> or call

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the number below and your dividend payment will be credited into your nominated account shortly after the Payment Date.

For more information about iShares funds (including Australian prospectuses) go to iShares.com.au or call 1300-iShares (1300 474 2737).

DISCLAIMER

Before investing in an iShares fund, you should carefully consider the appropriateness of such products to your circumstances, read the applicable Australian prospectus and the ASX announcements relating to the iShares fund, and consult an investment adviser.

BlackRock Asset Management Australia Limited ABN 33 001 804 566 AFSL 225398 ("BAMAL") is the local agent and intermediary for the issuing iShares entities. BAMAL facilitates the processing of distributions to entitled CDI holders for the iShares funds quoted on ASX.

Performance is not guaranteed, and is not a reliable indicator of future performance. There is no guarantee that any distributions will be declared in the future, or that if declared, the amount of any distributions will remain constant or increase at any time.

All USA registered investment companies, including iShares funds, are obliged to distribute portfolio gains to shareholders at year's end regardless of performance.

An iShares fund is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. The index provider(s) has licensed the use of their respective marks to BlackRock Institutional Trust Company, N.A.

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