



## ASX Release

Beach Energy Ltd  
ABN: 20 007 617 969  
ASX Code: BPT

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GLENSIDE SA 5065

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**For Immediate Release – 21 December 2010**  
*Ref. #149/10*

The Manager, Companies  
ASX Limited  
Electronic Lodgement System

Dear Sir,

### **BEACH ENERGY LIMITED'S TAKEOVER: FORM 604 – NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER**

Beach Energy Ltd (ASX: BPT) ABN 20 007 617 969 advises that its current substantial holding in Impress Energy Limited (ASX: ITC) has increased from 59.00% to 60.93 %.

For more information contact

#### **Corporate**

Reg Nelson                      Beach Energy Ltd      08 8338 2833

#### **Investor Relations**

Chris Jamieson                Beach Energy Ltd      08 8338 2833

#### **Media**

Jane Grieve                      FD                              08 9386 1233

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme Impress Energy Limited

ACN/ARSN 009 212 319

**1. Details of substantial holder (1)**

Name Beach Energy Limited

ACN/ARSN (if applicable) 007 617 969

There was a change in the interests of the substantial holder on 20/12/2010

The previous notice was given to the company on 17/12//2010

The previous notice was dated 17/12//2010

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	523,088,935	59.00%	540,239,703	60.93%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17/12/2010	Beach Energy Limited	On market purchases	\$343,535.07	4,041,589 ordinary shares	4,041,589
20/12/2010	Beach Energy Limited	On market purchases	\$1,114,280.22	13,109,179 ordinary shares	13,109,179

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Beach Energy Limited	Beach Energy Limited	Beach Energy Limited	Relevant interest under s608(1) of Corporations Act as a result of off market purchases	107,000,000	107,000,000
Beach Energy Limited	Chesser Nominees Pty Ltd	Chesser Nominees Pty Ltd	Relevant interest under s608(1) of Corporations Act as a result of on market purchases	2,675,000	2,675,000
Beach Energy Limited	Zero Nominees Pty Ltd	Zero Nominees Pty Ltd	Relevant interest under s608(1) of Corporations Act as a result of on market purchases	41,440,632	41,440,632

Beach Energy Limited	Tristiana Holdings Pty Ltd	Beach Energy Limited	Relevant interest under s608(1) of Corporations Act as a result of off market purchases	7,519,859	7,519,859
Beach Energy Limited	Fishgills Pty Ltd	Beach Energy Limited	Relevant interest under s608(1) of Corporations Act as a result of off market purchases	18,480,141	18,480,141
Beach Energy Limited	Beach Energy Limited	Beach Energy Limited	Relevant interest under s608(1) of Corporations Act as a result of on market purchases	363,124,071	363,124,071

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 6. Addresses

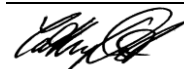
The addresses of persons named in this form are as follows:

Name	Address
Beach Energy Limited	25 Conyngham Street Glenside SA 5065
Chesser Nominees Pty Ltd	Level 3, 100 Pirie Street Adelaide SA 5000
Zero Nominees Pty Ltd	PO Box Z5036 Perth Street Georges Terrace WA 6831
Tristiana Holdings Pty Ltd	Suite 1, 16-18 Stirling Highway, Nedlands, WA 6009
Fishgills Pty Ltd	Suite 1, 16-18 Stirling Highway, Nedlands, WA 6009

#### Signature

print name Cathy Oster capacity Company Secretary

sign here



date 21/12/2010