


11 June 2010



**MYANMAR UPDATE:
COMMENCEMENT OF SEISMIC ACQUISITION IN CHAUK FIELD**

Interra Resources Limited (the “Company” or “Interra”) wishes to inform shareholders that its jointly controlled entity, Goldpetrol Joint Operating Company Inc. (“Goldpetrol”), has commenced acquisition of a 2D seismic survey in the Chauk Field in central Myanmar.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk Field and also owns 60% of Goldpetrol which is the operator of the field.

In order to evaluate further field development opportunities and possible deeper potential of the Chauk Field, Goldpetrol is acquiring approximately 282 line kilometres of 2D infill seismic using the 2D shot hole reflection methodology. These data will augment existing seismic over the field and will yield a better understanding of the structural architecture of the field and is expected to lead to new, drillable prospects. Interra’s share of the cost of seismic survey will be funded from existing funds on hand.

Interra estimates that the data acquisition will take approximately six weeks, after which the data will be sent to a separate contractor for processing. The final processed data should be available for interpretation in October 2010. The Company will announce the results of the acquisition and processing as soon as they may be ascertained.

The Company wishes to advise that investors should exercise due care and caution when trading Interra’s shares.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer



About Interra

Interra Resources Limited, listed on the SGX Catalist and the ASX, is a Singapore-incorporated company engaged in the business of upstream petroleum exploration and production (“E&P”). Our E&P activities include petroleum production, field development and exploration through strategic alliances and partnerships. We are positioning ourselves to becoming a leading regional independent producer of oil and gas.

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This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“Sponsor”), Collins Stewart Pte. Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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