

INTERRA RESOURCES LIMITED

Singapore Company Registration No. 197300166Z Australian Business No. 37 129 575 275

SGX & ASX ANNOUNCEMENT

SGX Code: Interra Res (5GI), ASX Code: ITR

5 October 2010



REPLY TO QUERY REGARDING TRADING ACTIVITY

The Board of Directors of Interra Resources Limited (the "Company") refers to the query from the Singapore Exchange Securities Trading Limited on 5 October 2010 regarding a substantial increase in the price of the shares of the Company and would like to provide the following answers to the questions raised:

Question 1:

Are you aware of any information not previously announced concerning you (the issuer), your subsidiaries or associated companies which, if known, might explain the trading? If yes, the information must be announced immediately.

Company's Answer:

We are not aware of any information not previously announced concerning the Company, our subsidiaries or associated companies which, if known, might explain the trading.

Question 2:

Are you aware of any other possible explanation for the trading?

Company's Answer:

We are not aware of any other possible explanation for the trading.

Question 3:

Can you confirm your compliance with the listing rules and, in particular, listing rule 703?

Company's Answer:

The Directors confirm that, to their best knowledge and belief, the Company has complied with the listing rules and, in particular, listing rule 703.



Page 2 of 2



By Order of the Board of Directors of INTERRA RESOURCES LIMITED

Marcel Tjia Chief Executive Officer

About Interra

Interra Resources Limited, listed on the SGX Catalist and the ASX, is a Singapore-incorporated company engaged in the business of upstream petroleum exploration and production ("E&P"). Our E&P activities include petroleum production, field development and exploration through strategic alliances and partnerships. We are positioning ourselves to becoming a leading regional independent producer of oil and gas.

For corporate enquiries, please contact:
Marcel Tjia
Chief Executive Officer
mtjia@interraresources.com

For technical enquiries, please contact: Frank Hollinger Chief Technical Officer frank@interraresources.com

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Collins Stewart Pte. Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). Collins Stewart has not independently verified the contents of this announcement. This announcement has not been examined or reviewed by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited, at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.



QUERY REGARDING TRADING ACTIVITY

* Asterisks denote mandatory information

Name of Announcer *	SINGAPORE EXCHANGE SECURITIES TRADING LIMITED
Company Registration No.	197300970D
Announcement submitted on behalf of	SINGAPORE EXCHANGE SECURITIES TRADING LIMITED
Announcement is submitted with respect to *	INTERRA RESOURCES LIMITED
Announcement is submitted by *	Richard Teng
Designation *	SVP
Date & Time of Broadcast	05-Oct-2010 15:03:35
Announcement No.	00039

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Description *

5 October 2010

Foo Say Tain Chief Financial Officer Interra Resources Limited 1 Grange Road #05-04 Orchard Building (S) 239693

Dear Sir,

QUERY REGARDING TRADING ACTIVITY

We have noted, and draw to your attention, a substantial increase in the price of your shares today. To ensure a fair, orderly and transparent market, please answer each of the following:

Question 1: Are you aware of any information not previously announced concerning you (the issuer), your subsidiaries or associated companies which, if known, might explain the trading?

- If yes, the information must be announced immediately.

Question 2: Are you aware of any other possible explanation for the trading?

Question 3: Can you confirm your compliance with the listing rules and, in particular, listing rule 703?

Please respond immediately via SGXNET. Where appropriate, you may want to request a trading halt or a suspension of trading. Please contact Market Control (or, if you need to discuss the matter, your Account Manager in Issuer Regulation) immediately. Thank you for your cooperation.

We have released this letter via SGXNET.

Yours faithfully

Richard Teng Senior Vice President Head, Market Surveillance Risk Management & Regulation

Notes

1. Subject to limited exceptions in rule 703, an issuer must announce any information known to the issuer concerning it or any of its subsidiaries or associated companies which is necessary to avoid the establishment of a false market in the issuer's securities, or would be likely to materially affect the

price or value of its securities must be publicly disclosed (rule 703).

- 2. An issuer must undertake a review to determine the causes of any unusual trading activity (paragraph 20 of Appendix 7.1).
- 3. An announcement should, among other things, state whether the issuer or any of its directors are aware of the reasons for the unusual trading activity and whether there is any material information which has not been publicly disclosed (paragraph 31 of Appendix 7.1).
- 4. Your responsibility under listing rules is not confined to, or necessarily satisfied by, answering the questions in this letter.

Attachments

Total size = **0** (2048K size limit recommended)

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