

ASX RELEASE

12 July 2010

Company Announcements Office
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
SYDNEY NSW 2000

PROPOSED MERGER OF JETSET AND STELLA

Further to its announcement on 13 May 2010, Jetset Travelworld Limited wishes to inform the market that drafting of the Explanatory Memorandum for the above transaction is substantially complete. This document is now in the hands of the Australian Securities and Investments Commission (ASIC) for its review, consistent with market practice. The timetable calls for delivery of the Explanatory Memorandum to shareholders in the last week of this month.

At this time, a Shareholder Meeting to seek approval for the proposed merger is expected to be held on 23 August 2010.

For more information please contact:

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