



Kingsgate

Consolidated Limited

ABN 42 000 837 472

23 December 2010

Via ASX online
(1 page including cover)

The Manager
Company Announcements Office
Australian Securities Exchange

Kingsgate Receives FIRB Approval for Combination with Dominion

Kingsgate Consolidated Limited (Kingsgate) announces it has received confirmation from the Foreign Investment Review Board (FIRB) that it has no objections in terms of the Government's foreign investment policy to the proposed schemes of arrangement with Dominion Mining Limited (Dominion), announced to the Australian Securities Exchange on 20 October 2010.

The FIRB approval comes after a process which has included review by the Department of Defence, given that Dominion's main asset, the Challenger Gold Mine, is located within the Woomera Prohibited Area.

Commenting on the confirmation, Kingsgate's Chairman, Ross Smyth-Kirk said, "The FIRB approval was a key milestone in implementing Kingsgate's proposed combination with Dominion. Execution of the transaction remains on schedule, and we look forward to Dominion shareholders being given the opportunity to vote on the combination on 2 February 2011".

Yours sincerely,



Gavin Thomas
Managing Director and CEO
KINGSGATE CONSOLIDATED LIMITED