



4 November 2010

Kentor Gold Limited (ASX: KGL) is an Australian-based company formed in 1998 as a specialist gold explorer. The Company was listed on the Australian Securities Exchange in 2005 and has diversified into exploration and development of gold, geothermal energy and base metals in Central Asia where it has highly regarded, established local management. Kentor Gold owns 80% of the Andash Gold-Copper Project which is under development and is targeted to annually produce 70,000 oz gold and 7,400 tonnes copper in concentrate.

Issued capital:

*577 million ordinary shares
59.6 million unlisted options*

Market Capitalisation

3 November 2010: \$118 million

Contact

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FINAL ASSAY RESULTS RECEIVED FOR BEKBUKAKTOR GOLD PROSPECT

Kentor Gold Limited (ASX Code: **KGL**) (**Kentor** or the Company) has now completed the planned exploration programme at Bekbulaktor gold prospect on the Bashkol Exploration Licence in the Kyrgyz Republic, and all fire assay results have been received.

The results have confirmed the discovery of gold mineralisation on the northern side of the Bekbulaktor stream.

A programme of bedrock channel sampling, geophysics, and soil sampling was completed to seek to understand the potential of a large zone of mineralised granite that returned encouraging gold assays from a bedrock sampling programme in 2009.

The most encouraging results from the 2010 season's activities are:

- Two continuous channel sample intervals returning **36m @ 2.71g/t gold and 24m @ 1.7g/t gold**. The two intervals are separated by a gap of 20m covered by scree material (see Fig. 1 below). This interval was not sampled because of permafrost within the scree material. The mineralisation is open to the south where there is a cover of glacial moraine material. The extensive gold values are coincident with a zone of silicified altered granite/granodiorite which is open in three directions. Channel sampling 500m west returned an interval of **1m @ 24.7 g/t gold**.
- Discovery of gold mineralisation on the northern side of the valley of the Bekbulaktor stream (see Fig. 1 below). A preliminary reconnaissance and sampling programme on the northern side of the valley resulted in:
 - An interval of **6m @ 2.45g/t gold and 0.49% copper** from continuous channel sampling
 - An interval of **1m @ 7.3g/t gold and 0.73% copper**
- Identification of a broad area of anomalous gold in soil on the south side of the valley of the Bekbulaktor stream.
- Two lines of IP (Induced Polarisation) geophysics (see announcement dated 12 October 2010) which indicate that:
 - Presence of gold is generally consistent with increased chargeability and resistivity, so that geophysical surveys may prove to be a useful exploration tool.
 - There is a geophysical anomaly to the south of the known mineralisation, under Quaternary cover, that needs to be investigated for possible gold mineralisation.

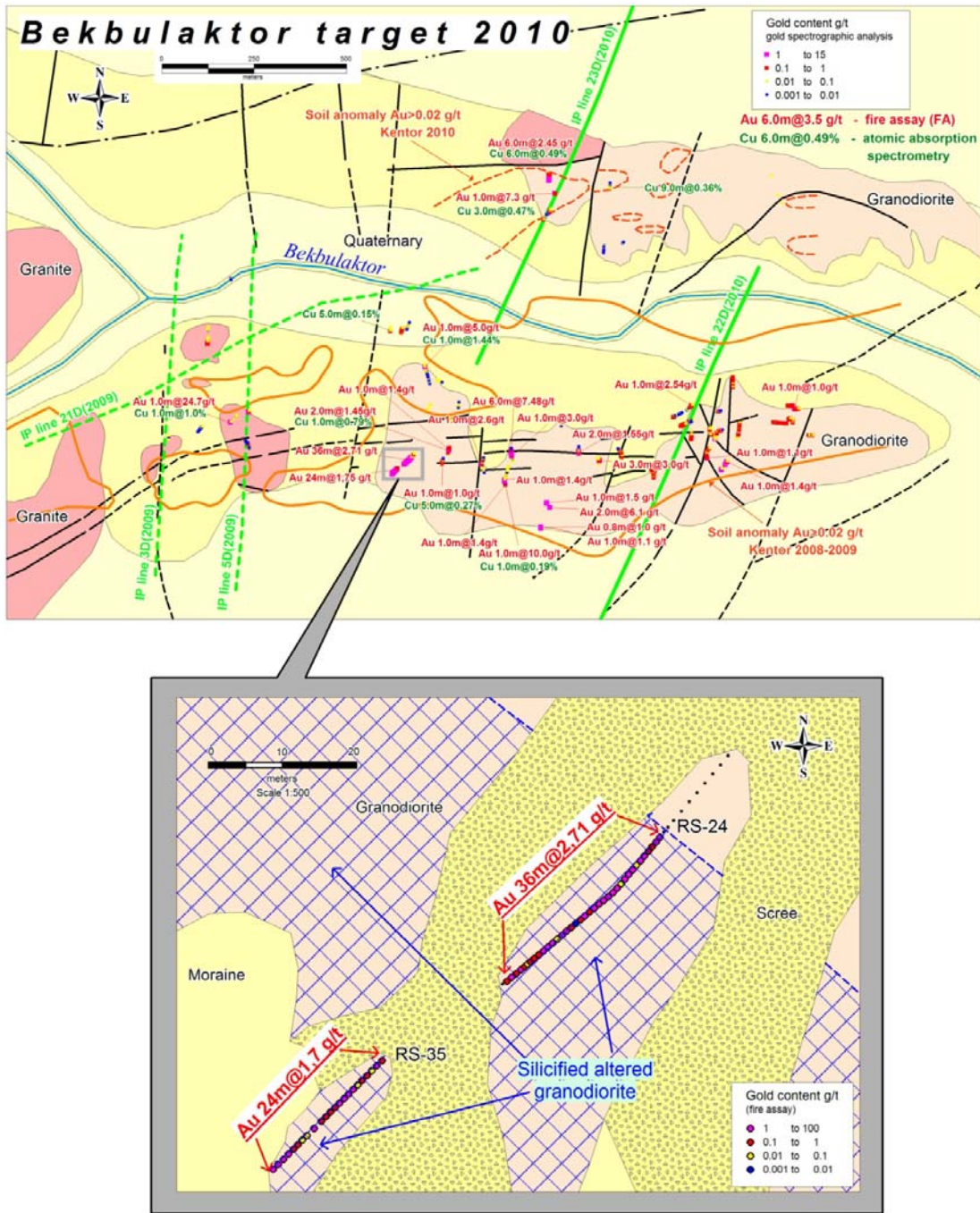


Fig 1: Summary Geochemical and Bedrock Sampling Results



Bekbulaktor prospect is situated at an altitude of about 3,600 metres on both sides of the Bekbulaktor stream in the Teskey Ala-Too Range of the eastern Kyrgyz Tien Shan Mountains. The prospect is 7km from a major road used for access to the Saryjaz Valley and the Inylchek tin deposits. The area has no permanent settlements, and is not used for summer grazing.

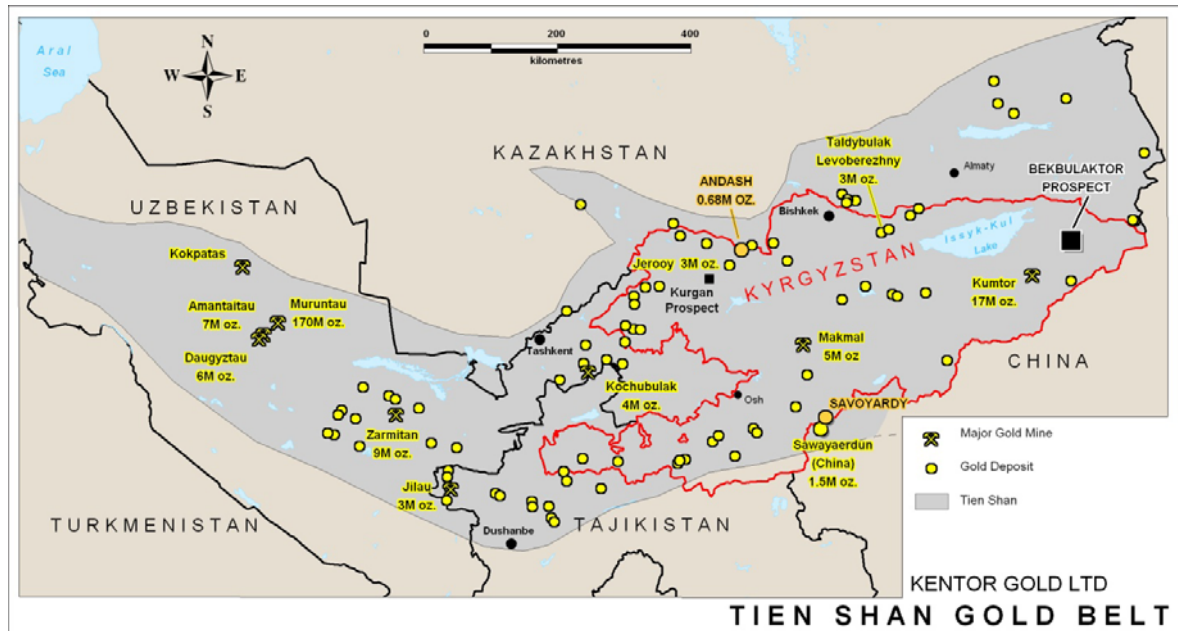


Figure 2: Location of Bekbulaktor Gold Prospect

Kentor’s Managing Director, Simon Milroy, said: “The results of exploration at Bekbulaktor this year have significantly increased our expectations for the prospect. We can now confidently plan a geological and geophysical programme for next year that should lead to the identification of clear drill targets.

“The discovery of high grade gold and copper mineralisation on the northern side of the valley has increased the size of the prospect.”

For further information contact:

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**Table of Channel Samples Showing Greater than 1g/t Au by Fire Assay**

Location	From (m)	To (m)	Interval (m)	Au g/t	Cu %
L-1-1	62	63	1	2.5	<0.01
RS2	56	57	1	5.0	1.44
RS7	13	18	5	1.0	0.16
RS8	14	15	1	1.0	0.35
RS9	28	29	1	2.6	0.01
RS10	1	2	1	1.4	0.03
	11	12	1	10	0.19
	18	19	1	1.4	0.08
RS11	18	19	1	3.0	<0.01
	26	32	6	7.5	<0.01
RS12	6	8	2	1.55	<0.01
RS24	2	38	36	2.71	<0.01
L-4-4	1	2	1	7.3	0.73
RS35	0	24	24	1.7	<0.01
RS38	1	2	1	1.0	<0.01
L-6-6A	0	6	6	2.45	0.49
L-13-13	3	4	1	24.7	na*
BKTN13D	0	2	2	1.1	na*
RS34	2	3	1	1.5	na*

* Not assayed

Competent Persons Statement:

The exploration results in this report are based on information compiled by Simon Milroy, who is a member of the Australasian Institute of Mining and Metallurgy and a full time employee of Kentor Gold Limited. Mr. Milroy has sufficient experience which is relevant to the style of the mineralisation and the type of deposit under consideration and to the activity to which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Milroy has consented to the inclusion of this information in the form and context in which it appears in this report.