



## 7 December 2010

*Kentor Gold Limited (ASX: KGL) is an Australian-based company formed in 1998 as a specialist gold explorer. The Company was listed on the Australian Securities Exchange in 2005 and has diversified into exploration and development of gold, geothermal energy and base metals in Central Asia where it has highly regarded, established local management. Kentor Gold owns 80%, and has an option to purchase an additional 10%, of the Andash Gold-Copper Project which is under development and is targeted to produce annually 70,000 oz gold and 7,400 tonnes copper in concentrate.*

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## Creation of Governing Coalition, Kyrgyz Republic

Kentor Gold Limited (ASX Code: KGL) (Kentor or the Company) advises the market that further to the signing of an Agreement on the formation and activity of the coalition parties in Bishkek on the 30<sup>th</sup> of November by leaders of the Social Democratic Party, the Republic Party and Ata Meken, the Kyrgyz Parliament failed to ratify the appointment of the nominated speaker, Omurbek Tekebaev. As a result, the coalition was unable to form government.

On Saturday the 4<sup>th</sup> of December, President Rosa Otunbaeva mandated the leader of the Republic Party, Omurbek Babanov, with the task of forming a governing coalition. Mr Babanov now has 15 days in which to form a coalition and have it ratified by parliament. Failing this, the matter will be delegated to Parliament for resolution. In the event there is no resolution of the matter within 15 days, fresh elections may be called.

The failure of the original coalition to obtain endorsement from parliament has no impact on the extension of Kentor's Andash Mining and Exploration Licences announced on Friday. The major outstanding item for development of the Andash project is to obtain the approval of Local council. This approval is reliant upon the formation of a governing coalition.

### For further information contact:

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