



## 2 December 2010

*Kentor Gold Limited (ASX: KGL) is an Australian-based company formed in 1998 as a specialist gold explorer. The Company was listed on the Australian Securities Exchange in 2005 and has diversified into exploration and development of gold, geothermal energy and base metals in Central Asia where it has highly regarded, established local management. Kentor Gold owns 80% of the Andash Gold-Copper Project which is under development in the Kyrgyz Republic and is targeted to produce annually 70,000 oz gold and 7,400 tonnes copper in concentrate.*

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## Coalition government formed in Kyrgyz Republic

**Kentor Gold Limited** (Kentor or the Company) is pleased to advise that a coalition government has been formed in the Kyrgyz Republic (Kyrgyzstan) following the recent successful parliamentary elections.

An agreement on the formation and activity of the coalition parties was signed in the capital Bishkek in the evening of the 30<sup>th</sup> of November by leaders of the Social Democratic Party, the Republic Party and Ata Meken. The governing coalition holds 67 seats in the 120-seat single chamber parliament. Parliament is scheduled to convene today, the 2nd of December, to endorse the agreement.

The agreement commits the coalition to preserve the unity of the people of Kyrgyzstan and achieve sustainable economic growth as well as the development of social infrastructure.

As immediate and urgent action, the agreement also requires efforts of the central and local authorities to be directed towards attracting investment into Kyrgyzstan's economy and supporting domestic enterprises in order to create new jobs.

The nominated Prime Minister is Almazbek Atambaev, who served as Prime Minister under exiled former President Bakiev before resigning and ultimately condemning President Bakiev's government for interference in parliamentary elections. Mr Atambaev has also served as Minister for Economic Development, where he gained a reputation for his support of business.

The nominated speaker of the Parliament is Omurbek Tekebaev, who was responsible for the drafting of the new Constitution. A champion of the democratic parliamentary system, Mr Tekebaev is regarded as favouring the building of harmonious relations with the West.

Kentor Managing Director Simon Milroy said:

"We congratulate the people of the Kyrgyz Republic for taking this important step in building a stable parliamentary democracy in their country. We are delighted to see a fully legitimate government being formed, a government which promises to be effective in putting the Kyrgyz Republic back on the path of economic development and social stability."



“We also regard the formation of the government as positive for Kentor in obtaining the necessary final permits required for the full-scale development of the Andash Gold-Copper Project.”

**For further information contact:**

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