



17 September 2010

The Manager  
Company Announcements Office  
Australian Stock Exchange

*Via Online Electronic Lodgement*

### **TSX VENTURE EXCHANGE CONDITIONAL LISTING APPROVAL**

The directors are please to advise that the Company has received conditional approval for the listing of its ordinary shares on the TSX Venture Exchange (the "Exchange"). The listing is subject to the Company fulfilling certain requirements of the Exchange in accordance with the terms of its conditional approval letter dated September 16, 2010.

As a result of the receipt of conditional listing approval, Kings Minerals and San Anton Resource Corporation are now in a position to close their previously announced business combination pursuant to which Kings Minerals will acquire all of the San Anton common shares it does not own in consideration for Kings Minerals ordinary shares on the basis of two and one-half (2.5) Kings Minerals shares for each San Anton share. The parties expect to complete the business combination early next week. In addition, the Company expects to file with the Exchange, before the end of next week, the final documentation requested in the Exchange's conditional approval letter and, pending review and acceptance by the Exchange of such documentation, the Company anticipates trading of its shares on the Exchange to commence soon thereafter on a day to be determined by the Exchange.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this press release.

For further information, please contact Norman Seckold (61-2) 9300 3300 or Craig McPherson on (61-7) 3252 0122.

Yours sincerely,  
**KINGS MINERALS NL**

A handwritten signature in black ink, appearing to read "Craig McPherson", written in a cursive style.

Craig McPherson  
Company Secretary