

MARKET RELEASE

28 October 2010

KAGERA NICKEL LIMITED ADMISSION TO OFFICIAL LIST

Kagera Nickel Limited was admitted to the Official List of ASX Limited on Wednesday, 27 October 2010.

Official Quotation of the following securities will commence at 11.30 am E.D.S.T on Friday, 29 October 2010.

28,285,916

ordinary shares fully paid issued at \$0.20 per

share

Security Code: KNL

Justin Nelson

Manager, Issuers (Adelaide)