Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	Kilgore Oil and Gas LTD
ABN:	66 127 735 442

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gordon Sklenka
Date of last notice	11 th December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Formaine Pty Ltd & Gordon Sklenka
Date of change	19 th March 2010
No. of securities held prior to change	Direct – 1FPO Indirect – 22,000,000 FPO Indirect – 2,000 CPS Indirect – 8,000,000 Options
Class	FPO (Fully Paid Ordinary)
Number acquired	Formaine Pty Ltd 2,000,000 – FPO
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$44,000.00
No. of securities held after change	Direct – 1 FPO Indirect – 24,000,000 FPO Indirect – 2,000 CPS Indirect – 8,000,000 Options

+ See chapter 19 for defined terms.

Nature of change	
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

⁺ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	Kilgore Oil and Gas LTD
ABN:	66 127 735 442

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony Short
Date of last notice	11 th December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Fay Holdings Pty Ltd & Anthony Short
Date of change	19 th March 2010
No. of securities held prior to change	Direct – 1FPO Indirect – 21,709,436 FPO Indirect – 2,000 CPS Indirect – 7,854,718 Options
Class	FPO (Fully Paid Ordinary)
Number acquired	Indirect 2,000,000 – FPO
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$44,000.00
No. of securities held after change	Direct – 1 FPO Indirect – 23,709,436 FPO Indirect – 2,000 CPS Indirect – 7,584,718 Options

+ See chapter 19 for defined terms.

Nature of change	
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

⁺ See chapter 19 for defined terms.