

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

24 February 2010

Korab Resources Limited**TRADING HALT**

The securities of Korab Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 26 February 2010 or when the announcement is released to the market.

Security Code: KOR

Peter Tranter
Senior Advisor, Issuers (Perth)



Perth, 24 February 2010
Mr. Peter Tranter
Adviser - Issuers (Perth)
ASX Ltd
Exchange Plaza
Perth WA 6000

BY FAX: (08) 9221-2020

Dear Sir,

RE: TRADING HALT

Korab Resources Ltd request a trading halt pending an announcement by the Company regarding its maiden JORC code compliant mineral resource statement for the Bobrikovo gold/silver project in Ukraine.

This announcement is expected to be made no later than commencement of trading on Friday, 26th February 2010.

The Company is not aware of any reason why the trading halt should not be granted.

The Company is in compliance with the Listing Rules.

Sincerely yours

Andrej K Karpinski FAICD FFin
Executive Chairman
KORAB RESOURCES LIMITED