Director's Resignation and Director's Appointment

FOR IMMEDIATE RELEASE

Melbourne, 9 August 2010

Secure electronic transaction solutions provider Keycorp Limited (ASX: KYC) today announces that Gary Hooper has given notice of his resignation as Director. The resignation is effective from 6 August 2010.

Gary Hooper was the Nominee Director of the company's largest shareholder, Telstra Corporation Limited. The Board thanks Mr Hooper for his dedication and contribution to the board since 22 October 2009. Telstra has nominated Mr David Kirton to replace Mr Hooper.

Mr Kirton is the Group Financial Controller of Telstra Enterprise & Government, and brings to the Keycorp board 18 years experience in the Accounting and Finance disciplines across the Steel, Retail and Telecommunications industries. David holds a Bachelor Degree in Commerce from the University of Wollongong. He is a Certified Practicing Accountant, through the Australian Society of Accountants and has obtained a Black belt in Six Sigma solution management.

The Chairman is pleased to announce the appointment of Mr Kirton to the board of directors. Mr Kirton will stand for election at the company's Annual General Meeting to be held in November 2010 and all shareholders are invited to attend.

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About Keycorp

Keycorp (ASX:KYC) is the largest provider specialising in servicing and maintaining EFTPOS and point-of-sale systems in end user premises throughout Australia. Services include installation, training and maintenance of payment systems including fully outsourced managed payment services. Keycorp also develops highly secure payments and transaction software and has the widest EMV installed base across multiple banks/acquirers and terminal types in Australia. The company has developed sophisticated call and asset management systems that enable the provision of fully integrated help desk services in support of our customers. For further information see: http://www.keycorp.net or contact:

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