
ASX RELEASE**Resolution of Federal Court Claim****FOR IMMEDIATE RELEASE*****Melbourne, 18 March 2010***

Secure electronic transaction solutions provider Keycorp Limited (ASX: KYC) today confirms that the proceedings filed in the Federal Court of Australia on 9 June 2009 by HID Global Corporation, claiming damages against Keycorp and two of its directors relating to its bid for the company's smartcards business has been resolved by mutual agreement between the parties. The terms of the settlement are strictly confidential. The Company is pleased to report the expeditious resolution of the dispute less than one year since its commencement and that its resolution will have no material impact on current earnings guidance.

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About Keycorp

Keycorp (ASX:KYC) is the largest provider specialising in servicing and maintaining EFTPOS and point-of-sale systems in end user premises throughout Australia. Services include installation, training and maintenance of payment systems including fully outsourced managed payment services. Keycorp also develops highly secure payments and transaction software and has the widest EMV installed base across multiple banks/acquirers and terminal types in Australia. The company has developed sophisticated call and asset management systems that enable the provision of fully integrated help desk services in support of our customers.

For further information see: <http://www.keycorp.net> or contact:

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