

Governor Phillip Tower  
1 Farrer Place Sydney NSW 2000  
GPO Box 9925 NSW 2001  
Tel (02) 9210 6500  
Fax (02) 9210 6611  
[www.corrs.com.au](http://www.corrs.com.au)

**CORRS  
CHAMBERS  
WESTGARTH**  
lawyers

Sydney  
Melbourne  
Brisbane  
Perth

**Date** 22 October 2010  
**Pages** 5 (including this page)

---

**To** Company Announcements Platform  
ASX  
Fax 1300 135 638

---

**From** Corrs Chambers Westgarth  
Fax +61 2 9210 6611

---

## **Centaurus Capital Limited – form 604**

We act for Centaurus Capital Limited (**Centaurus**).

We **attach** a form 604 (Notice of change of interests of substantial holder) issued by Centaurus in relation to shares in Keycorp Ltd ACN 002 519 986.

Yours faithfully

**Corrs Chambers Westgarth**

---

**PLEASE NOTE:** If this fax transmission is received by other than the named addressee, you are requested immediately to notify us and return the original message to us at the postal address shown. The client entitled to the benefit of the solicitor/client/legal professional privilege attaching to this document is entitled to recover all copies of the document and to prevent its dissemination or use in any form by application to the courts.

**If this fax is illegible or incomplete please telephone (02) 9210 6500**

**Form 604****Corporations Act 2001  
Section 671B****Notice of change of interests of substantial holder**

To: Company Name/Scheme  
ACN/ARSN

Keycorp Ltd (KYC)  
ACN 002 519 986

**1. Details of substantial holder**

Name  
ACN/ARSN (if applicable)

Centaurus Capital Limited

This notice is also given by Centaurus Capital Limited on behalf of: Centaurus Capital LP, a UK limited partnership of which Centaurus Capital Limited is the general partner; each of Centaurus International Risk Arbitrage Master Fund Limited (CIRAF), WR Strategy A Fund SPV #34 Ltd (CSR), Lyxor/Centaurus International Risk Arbitrage Fund Limited (Lyxor), Nomura Centaurus International Risk Arbitrage Fund (Nomura), Centaurus Asia Pacific Opportunities Master Fund Limited (CAPAC), Prime Capital Master SPC for the account of GOT CEN MAC Segregated Portfolio (PCAM), Centaurus Small and Mid Cap International Risk Arbitrage Master Fund Limited (SMAX) and Centaurus Global Catalyst Master Fund Limited (CGCF) (together the Funds), which are funds managed by Centaurus Capital LP; Centaurus Global Holding Limited, the holding company of Centaurus Capital Limited; and Mr Bernard Oppetit, the Chairman of Centaurus Capital Limited and holder all the shares in Centaurus Global Holding Limited.

There was a change in the interests of the  
substantial holder on 20/10/10  
The previous notice was given to the company on 07/10/10  
The previous notice was dated 07/10/10

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary Shares	4,288,118	5.21%	5,228,118	6.44%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
CGCF, Centaurus Capital LP and Centaurus Capital Limited, Centaurus Global Holding Limited and Mr Bernard Oppetit	Deutsche Bank Prime Brokerage – ANZ Nominees Ltd	Deutsche Bank Prime Brokerage – ANZ Nominees Ltd	Relevant interest under section 608(1) of the Corporations Act as the beneficial holder of KYC shares.	973,400 ordinary shares	973,400
CAPAC, Centaurus Capital LP and Centaurus Capital Limited, Centaurus Global Holding Limited and Mr Bernard Oppetit	Deutsche Bank Prime Brokerage – ANZ Nominees Ltd	Deutsche Bank Prime Brokerage – ANZ Nominees Ltd	Relevant interest under section 608(1) of the Corporations Act as the beneficial holder of KYC shares.	760,500 ordinary shares	760,500

CSRI, Centaurus Capital LP and Centaurus Capital Limited, Centaurus Global Holding Limited and Mr Bernard Oppetit	Deutsche Bank Prime Brokerage – ANZ Nominees Ltd	Deutsche Bank Prime Brokerage – ANZ Nominees Ltd	Relevant interest under section 608(1) of the Corporations Act as the beneficial holder of KYC shares.	798,596 ordinary shares	798,596
SMAX, Centaurus Capital LP and Centaurus Capital Limited, Centaurus Global Holding Limited and Mr Bernard Oppetit	Deutsche Bank Prime Brokerage – ANZ Nominees Ltd	Deutsche Bank Prime Brokerage – ANZ Nominees Ltd	Relevant interest under section 608(1) of the Corporations Act as the beneficial holder of KYC shares.	2,695,622 ordinary shares	2,695,622
Centaurus Capital LP	Deutsche Bank Prime Brokerage – ANZ Nominees Ltd	Deutsche Bank Prime Brokerage – ANZ Nominees Ltd	Relevant interest under section 608(1) of the Corporations Act as the manager of the Funds with the power to dispose of KYC shares held by the Funds.	5,228,118 ordinary shares	5,228,118
Centaurus Capital Limited	Deutsche Bank Prime Brokerage – ANZ Nominees Ltd	Deutsche Bank Prime Brokerage – ANZ Nominees Ltd	Relevant interest under section 608(1) of the Corporations Act as the general partner of Centaurus Capital LP with the power to dispose of KYC shares held by the Funds.	5,228,118 ordinary shares	5,228,118
Centaurus Global Holding Limited and Mr Bernard Oppetit	Deutsche Bank Prime Brokerage – ANZ Nominees Ltd	Deutsche Bank Prime Brokerage – ANZ Nominees Ltd	Relevant interest under section 608(3) of the Corporations Act, being a relevant interest held through a body corporate (Centaurus Capital Limited) controlled by Centaurus Global Holding Limited and Mr Bernard Oppetit.	5,228,118 ordinary shares	5,228,118
The Funds	Deutsche Bank Prime Brokerage – ANZ Nominees Ltd	Deutsche Bank Prime Brokerage – ANZ Nominees Ltd	Relevant interest under section 608(3) of the Corporations Act	5,228,118 ordinary shares	5,228,118

#### 5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Centaurus Capital LP and Centaurus Capital Limited	16th Floor, 33 Cavendish Square, London, W1G 0PW, United Kingdom
CIRAF, SMAX, CAPAC, PCAM, CGCF and Centaurus Global Holding Limited	PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands
CSRI and Nomura	89 Nexus Way, Camana Bay, Grand Cayman, KY1-9007, Cayman Islands
Lyxor	18 Esplanade, St Helier, Jersey, JE4 8PR, Channel Islands
Mr Bernard Oppetit	c/- Centaurus Capital Limited, 16th Floor, 33 Cavendish Square, London, W1G 0PW, United Kingdom

**Signature**

print name Paul Leary

capacity Chief Operating Officer

sign here

*Paul Leary*

date / /

21/10/2010

This is Annexure "A" of 1 page referred to in Form 604 (Notice of change of interests of substantial holder)

Signature: *Paul Leary*

Name: Paul Leary

Date: 21/10/2010

### Changes in relevant interests

Date of change	Person whose relevant interests changed	Nature of change	Consideration given in relation to change (per share in AUD)	Number of securities affected (all ordinary KYC shares)	Person's votes affected
06-Oct-2010	CGCF, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	0.57	40,498	40,498
07-Oct-2010	CGCF, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	0.57	43,020	43,020
08-Oct-2010	CGCF, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	0.57	100,000	100,000
20-Oct-2010	CGCF, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	0.57	456,482	456,482
15-Oct-2010	CSRI, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	0.57	438,596	438,596
20-Oct-2010	CSRI, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	0.57	360,000	360,000
15-Oct-2010	SMAX, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market sale of securities	0.57	-438,596	-438,596