

22nd April, 2010

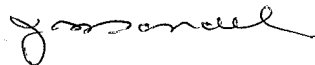
Manager Companies
Company Announcements Office
Australian Securities Exchange
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Results of Annual General Meeting
Ludowici Limited

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

Yours faithfully



Jim MacDonald
Company Secretary

2) Adoption of the Remuneration Report for the year ended 31 December 2009

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
3,698,206	180,633	3,030,690	1,195,948

The motion was carried as an ordinary resolution on a show of hands.

3) To re-elect Mr Julian Ludowici as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
12,094,084	9,850	4,800	1,866,798

The motion was carried as an ordinary resolution on a show of hands.

4) To re-elect Mr Colin Ravenhall as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
12,075,260	26,629	6,800	1,866,843

The motion was carried as an ordinary resolution on a show of hands.

5) To elect Mr Guy Cowan as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
12,063,541	15,666	29,482	1,866,843

The motion was carried as an ordinary resolution on a show of hands.

6) To increase Non-Executive Director's Remuneration

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
6,020,757	433,234	478,967	1,193,519

The motion was carried as an ordinary resolution on a show of hands.

7) Conversion of "A" Class Preference Shares and "B" Class Preference Shares to Ordinary Shares

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
9,493,713	113,050	2,597,423	1,771,346

The motion was carried as an ordinary resolution on a show of hands.