

Ludowici LimitedACN 000 001 365
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13 September 2010

The Manager Company Announcements Office Australian Stock Exchange 20 Bridge St Sydney NSW 2000

Dear Sir/Madam

Interim Dividend - Payable 24 September 2010 Conduit Foreign Income

The company announced on 23rd August 2010 an unfranked interim dividend of 10.0 cents per share payable 24th September 2010 [Record Date 14 September 2010].

The company has now declared the full unfranked dividend amount of 10.0 cents per share is *Conduit Foreign Income*.

Yours faithfully

Glen Battershill

Company Secretary