



## ASX/MEDIA RELEASE

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# ENVIRONMENTAL AUTHORITY GRANTED GLADSTONE LNG PROJECT – FISHERMAN’S LANDING

The Board of Liquefied Natural Gas Limited (ASX: LNG, **Company**) is pleased to advise that the Queensland Department of Environment and Resource Management (**DERM**) has granted an Environmental Authority (**EA**) to the Company in relation to its Gladstone LNG Project.

The EA sets out the conditions under which the Company is required to:

- Construct and operate the LNG plant at Fisherman’s Landing;
- Minimise the likelihood of any environmental harm;
- Carry out and report on various monitoring programs; and
- Carry out any remediation works once the design life of the plant has been reached.

The granting of the EA is one of the main development approval requirements stemming from the 14 April 2009 Environmental Impact Statement, (**EIS**) Assessment Report issued by DERM. The EA will be formally issued to the Company on the provision of a “financial assurance” bank guarantee of \$789,263, in relation to the expected cost of the final site remediation (following completion of commercial operations).

Having been granted the EA, the Company will now finalise its Petroleum Facility Licence application and its request for a no objection letter from the Civil Aviation Safety Authority. This will then complete all the approvals to recommence construction of the onshore LNG plant, subject to finalisation of gas supply arrangements.

The Company is concurrently preparing, in conjunction with Gladstone Ports Corporation Limited, a Development Approval application for the required modifications to the existing Fisherman’s Landing Berth No. 5. Furthermore, the LNG project’s dredging and reclamation approval processes are also well advanced.

Commenting on the granting of the EA, the Company’s Managing Director Maurice Brand said:

“The Company is extremely proud to be granted the first EA for an LNG plant in Gladstone and this represents another material milestone for the Company, following the recently announced signing of an Agreement to Lease, with Gladstone Ports Corporation Limited, over the project site. It is of major significance that the EA is based on using the Company’s OSMR<sup>®</sup> technology which is 30% more efficient than traditional LNG processes thereby consuming 30% less fuel in the LNG plant and producing 30% less CO<sub>2</sub> emissions”.

“The Company’s OSMR<sup>®</sup> technology sets a new industry benchmark as LNG operators strive to improve project economics as well as reduce greenhouse gases”, Mr Brand added.



*An artist's impression of the 3 mtpa Gladstone LNG Project at Fisherman's Landing.*

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