



MARKET RELEASE

15 March 2010

Liquefied Natural Gas Limited

TRADING HALT

The securities of Liquefied Natural Gas Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 17 March 2010 or when the announcement is released to the market.

Security Code: LNG

A handwritten signature in black ink that reads 'Jill Hewitt'. The signature is written in a cursive style with a large initial 'J'.

Jill Hewitt
Adviser Issuers (Perth)



Liquefied Natural Gas Ltd
5 Ord Street, West Perth
Perth 6005 Western Australia
Tel: (618) 9366 3700
Fax: (618) 9366 3799
Email: lng@lnglimited.com.au
Website: www.lnglimited.com.au
ABN: 19 101 676 779

Ms Hendrike Koehler
Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
Perth WA 6000

15 March 2010

Dear Hendrike,

**LIQUEFIED NATURAL GAS LIMITED (THE "COMPANY")
– REQUEST FOR TRADING HALT**

The Company requests an immediate trading halt in its securities pursuant to ASX Listing Rule 17.1. In support of the request we provide the following information:

1. The Company will provide a market update in relation to the Company's Gladstone LNG Project, Fisherman's Landing, Port of Gladstone, Queensland and the proposed sale of the Gladstone LNG Project to Arrow Energy Ltd (**Sale**);
2. The Company considers the announcement may have a material impact on trading in the Company's securities and as such the market should be provided time to receive and review full details of the placement;
3. The Company proposes to issue an announcement to the ASX on or before Tuesday 16 March 2010 providing full details of the market update and status of the proposed Sale (**Announcement**);
4. The release of the above Announcement will end the trading halt;
5. The Company is not aware of any reason why the trading halt should not be granted; and
6. The Company is not aware of any additional information it is required to disclose in relation to the request for the trading halt.

Please do not hesitate to contact me if you require any additional information.

Yours sincerely

David Michael Gardner
Company Secretary