

17 August 2010

CULTURAL HERITAGE MANAGEMENT AGREEMENT SIGNED

LODESTONE ENERGY LIMITED (ASX: LOD) is pleased to announce the signing of a Cultural Heritage Management Agreement (CHMA) with the Bidjara People, the Registered Native Title Claimants over large areas within the Company's Tambo Coal & Gas Project.

The CHMA will formalize the structure and process for the management of aboriginal cultural heritage and form the basis for a positive long-term working relationship with the Bidjara People within the relevant areas of the Tambo Coal & Gas Project.

Lodestone Energy CEO, Staffan Ever said "We are very pleased to have formalized our relationship with the Bidjara People and look forward to working with them as our activities accelerate."

Ends

Further information:

Staffan Ever
Chief Executive Officer
Lodestone Energy Limited
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CHMA SIGNING PARTICIPANTS

The photograph above was taken at the CHMA signing meeting and includes representatives of the Bidjara People and Lodestone Energy (Staffan Ever, CEO and Bruce Patrick, Tambo Project Manager)