

2 September 2010

APPOINTMENT OF NEW DIRECTOR

LODESTONE ENERGY LIMITED (ASX: LOD) is very pleased to announce the appointment of Mr Roger Clarke to its Board, effective immediately.

Mr Clarke is the Chairman of the RBS Morgans Limited Board of Advice and the former Chairman of ABN AMRO Morgans Limited.

He has over 30 years commercial experience in the investment banking industry, with responsibilities in fund management, banking and corporate finance. He has been involved in a large number of initial public offerings, capital raisings, advisory roles and corporate transactions.

Mr Clarke is the Vice Chairman of Maverick Drilling and Exploration Limited, Chairman of Tissue Therapies Limited and NextDC Limited, and is a Director of Trojan Equity Limited.

He was the Chairman of PIPE Networks Limited from its IPO in 2005 until the company's takeover earlier this year. PIPE Networks was the second-highest performing IPO on the ASX outside of the resources sector in the past decade.

Mr Clarke's experience in capital raisings, mergers and acquisitions, and corporate governance will add significant corporate and commercial expertise to Lodestone's future development.

Ends

Further information:

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