

SUBSTANTIAL SHAREHOLDER NOTICES

15 July 2010

Following are three Form 603's "Notice of initial substantial holder" received by Lodestone Energy Limited today from:

- Gregory Alexander John Baynton
- Allegro Capital Nominees Pty Ltd
- Orbit Capital Pty Ltd

Further information:

Staffan Ever
Chief Executive Officer
Lodestone Energy Limited
Mobile: 0417 793 453

Greg Baynton
Director
Lodestone Energy Limited
Mobile: 0414 970 566

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Lodestone Energy LimitedACN/ARSN 075 877 075**1. Details of substantial holder (1)**Name Gregory Alexander John Baynton

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 13 / 07 / 10**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	416,534,979	416,534,979	67.3%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See "Annexure A"		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See "Annexure A"			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See "Annexure A"				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See "Annexure A"	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See "Annexure A"	

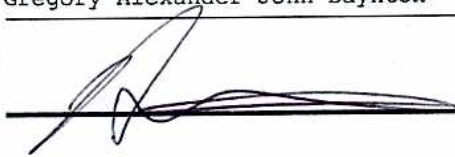
Signature

print name Gregory Alexander John Baynton

capacity Substantial holder

sign here

date 15 / 07 / 10


DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure "A"

This is Annexure "A" of 2 pages referred to in the Form 603 'Notice of initial substantial holder' to Lodestone Energy Limited ACN 075 877 075.

3. Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Gregory Alexander John Baynton (Greg Baynton)	Registered holder of ordinary shares.	53,333 ordinary shares
Greg Baynton	Greg Baynton controls Orbit and Allegro and has voting power of more than 20% in Allegro.	416,481,646 ordinary shares
Orbit Capital Pty Ltd ACN 092 586 831 (Orbit)	Registered holder of ordinary shares.	14,484,353 ordinary shares
Allegro Capital Nominees Pty Ltd ACN 079 844 107 (Allegro)	Registered holder of ordinary shares. (CORPORATE TRUSTEE)	401,997,293 ordinary shares
Allegro	Allegro has voting power of more than 20% in, and controls, Orbit.	14,484,353 ordinary shares

4. Details of present registered holders

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Greg Baynton	Greg Baynton	Greg Baynton	53,333 ordinary shares
Greg Baynton	Orbit	Orbit	14,484,353 ordinary shares
Greg Baynton	Allegro	Allegro	401,997,293 ordinary shares
Orbit	Orbit	Orbit	14,484,353 ordinary shares
Allegro	Allegro	Allegro	401,997,293 ordinary shares
Allegro	Orbit	Orbit	14,484,353 ordinary shares

5. Consideration

Holder of relevant interest	Date of acquisition	Consideration (non-cash)	Class and number of securities
Greg Baynton	13 July 2010	NIL	ordinary shares

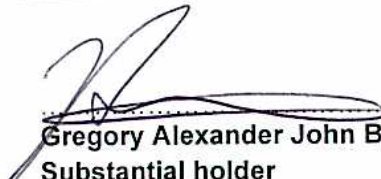
Greg Baynton	13 July 2010	NIL	416,481,646 ordinary shares
Orbit	13 July 2010	Consideration shares for the acquisition of Tambo Coal & Gas Pty Limited ACN 131 603 766 and Moreton Energy Pty Limited ACN 131 181 434.	8,145,764 ordinary shares
Allegro	13 July 2010	Consideration shares for the acquisition of Tambo Coal & Gas Pty Limited ACN 131 603 766 and Moreton Energy Pty Limited ACN 131 181 434.	399,142,447 ordinary shares
Allegro	13 July 2010	NIL	14,484,353 ordinary shares

6. Associates

Name and ACN	Nature of association
Orbit	Orbit is a subsidiary of Allegro. Greg Baynton controls Allegro (and therefore Orbit).
Allegro	Allegro is the sole shareholder of and controls Orbit. Greg Baynton controls Allegro.

7. Addresses

Name	Address
Allegro Capital Nominees Pty Ltd ACN 079 844 107	101 Hillside Crescent, Hamilton, QLD, 4007
Orbit Capital Pty Ltd ACN 092 586 831	Orbit Capital, Level 25 Waterfront Place, 1 Eagle Street, Brisbane, QLD, 4000
Greg Baynton	101 Hillside Crescent, Hamilton, QLD, 4007


 Gregory Alexander John Baynton
 Substantial holder
 Date: 15/07/2010

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Lodestone Energy LimitedACN/ARSN 075 877 075**1. Details of substantial holder (1)**Name Allegro Capital Nominees Pty LtdACN/ARSN (if applicable) ACN 079 844 107The holder became a substantial holder on 13 /07 /10**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	416,534,979	416,534,979	67.3%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See "Annexure A"		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See "Annexure A"			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See "Annexure A"				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See "Annexure A"	

7. Addresses

The addresses of persons named in this form are as follows:

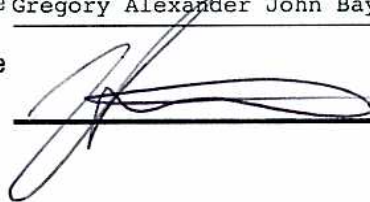
Name	Address
See "Annexure A"	

Signature

print name Gregory Alexander John Baynton

capacity Director

sign here



date 15/07/10

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure "A"

This is Annexure "A" of 2 pages referred to in the Form 603 'Notice of initial substantial holder' to Lodestone Energy Limited ACN 075 877 075.

3. Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Allegro Capital Nominees Pty Ltd ACN 079 844 107 (Allegro)	Registered holder of ordinary shares. (CORPORATE TRUSTEE)	401,997,293 ordinary shares
Allegro	Allegro has voting power of more than 20% in, and controls, Orbit.	14,484,353 ordinary shares
Orbit Capital Pty Ltd ACN 092 586 831 (Orbit)	Registered holder of ordinary shares.	14,484,353 ordinary shares
Gregory Alexander John Baynton (Greg Baynton)	Registered holder of ordinary shares.	53,333 ordinary shares
Greg Baynton	Greg Baynton controls Orbit and Allegro and has voting power of more than 20% in Allegro.	416,481,646 ordinary shares

4. Details of present registered holders

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Allegro	Allegro	Allegro	401,997,293 ordinary shares
Allegro	Orbit	Orbit	14,484,353 ordinary shares
Orbit	Orbit	Orbit	14,484,353 ordinary shares
Greg Baynton	Greg Baynton	Greg Baynton	53,333 ordinary shares
Greg Baynton	Allegro	Allegro	401,997,293 ordinary shares
Greg Baynton	Orbit	Orbit	14,484,353 ordinary shares

5. Consideration

Holder of relevant interest	Date of acquisition	Consideration (non-cash)	Class and number of securities
Orbit	13 July 2010	Consideration shares	8,145,764 ordinary


		for the acquisition of Tambo Coal & Gas Pty Limited ACN 131 603 766 and Moreton Energy Pty Limited ACN 131 181 434.	shares
Allegro	13 July 2010	Consideration shares for the acquisition of Tambo Coal & Gas Pty Limited ACN 131 603 766 and Moreton Energy Pty Limited ACN 131 181 434.	399,142,447 ordinary shares
Allegro	13 July 2010	NIL	14,484,353 ordinary shares
Greg Baynton	13 July 2010	NIL	416,481,646 ordinary shares

6. Associates

Name and ACN	Nature of association
Orbit	Orbit is a subsidiary of Allegro.
Greg Baynton	Greg Baynton controls Orbit and Allegro.

7. Addresses

Name	Address
Allegro Capital Nominees Pty Ltd ACN 079 844 107	101 Hillside Crescent, Hamilton, QLD, 4007
Orbit Capital Pty Ltd ACN 092 586 831	Orbit Capital, Level 25 Waterfront Place, 1 Eagle Street, Brisbane, QLD, 4000
Greg Baynton	101 Hillside Crescent, Hamilton, QLD, 4007


 Gregory Alexander John Baynton
 Director
 Date: 15/07/2010

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Lodestone Energy LimitedACN/ARSN 075 877 075**1. Details of substantial holder (1)**Name Orbit Capital Pty LtdACN/ARSN (if applicable) 092 586 831The holder became a substantial holder on 13 /07 /10**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	416,534,979	416,534,979	67.3%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See "Annexure A"		

4. Details of present registered holders

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Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See "Annexure A"				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
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7. Addresses

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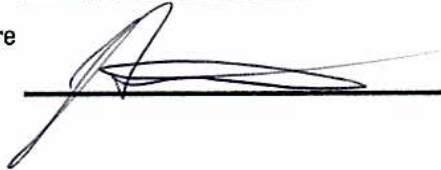
Name	Address
See "Annexure A"	

Signature

print name Gregory Alexander John Baynton

capacity Director

sign here



date 15/07/10

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
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 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

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Annexure "A"

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3. Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Orbit Capital Pty Ltd ACN 092 586 831 (Orbit)	Registered holder of ordinary shares.	14,484,353 ordinary shares
Allegro Capital Nominees Pty Ltd ACN 079 844 107 (Allegro)	Registered holder of ordinary shares. (CORPORATE TRUSTEE)	401,997,293 ordinary shares
Allegro	Allegro has voting power of more than 20% in, and controls, Orbit.	14,484,353 ordinary shares
Gregory Alexander John Baynton (Greg Baynton)	Registered holder of ordinary shares.	53,333 ordinary shares
Greg Baynton	Greg Baynton controls Orbit and Allegro, and has voting power of more than 20% in Allegro.	416,481,646 ordinary shares

4. Details of present registered holders

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Orbit	Orbit	Orbit	14,484,353 ordinary shares
Allegro	Allegro	Allegro	401,997,293 ordinary shares
Allegro	Orbit	Orbit	14,484,353 ordinary shares
Greg Baynton	Greg Baynton	Greg Baynton	53,333 ordinary shares
Greg Baynton	Orbit	Orbit	14,484,353 ordinary shares
Greg Baynton	Allegro	Allegro	401,997,293 ordinary shares

5. Consideration

Holder of relevant interest	Date of acquisition	Consideration (non-cash)	Class and number of securities
Orbit	13 July 2010	Consideration shares	8,145,764 ordinary

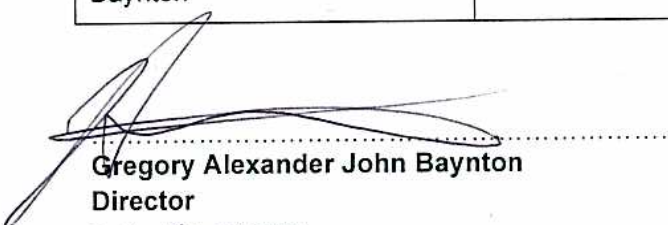
		for the acquisition of Tambo Coal & Gas Pty Limited ACN 131 603 766 and Moreton Energy Pty Limited ACN 131 181 434.	shares
Allegro	13 July 2010	Consideration shares for the acquisition of Tambo Coal & Gas Pty Limited ACN 131 603 766 and Moreton Energy Pty Limited ACN 131 181 434.	399,142,447 ordinary shares
Allegro	13 July 2010	NIL	14,484,353 ordinary shares
Greg Baynton	13 July 2010	NIL	416,481,646 ordinary shares

6. Associates

Name and ACN	Nature of association
Allegro	Allegro is the sole shareholder of and controls Orbit.
Greg Baynton	Greg Baynton controls Orbit and Allegro.

7. Addresses

Name	Address
Orbit Capital Pty Ltd ACN 092 586 831	Orbit Capital, Level 25 Waterfront Place, 1 Eagle Street, Brisbane, QLD, 4000
Allegro Capital Nominees Pty Ltd ACN 079 844 107	101 Hillside Crescent, Hamilton, QLD, 4007
Gregory Alexander John Baynton	101 Hillside Crescent, Hamilton, QLD, 4007


Gregory Alexander John Baynton

Director

Date: 15/07/2010