

Date: 8 November 2010

To: Australian Securities Exchange
Companies Announcement Office
Electronic Lodgment System

Dear Sir,

Results Of Annual General Meeting Of Lodestone Energy Limited

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the instructions given to validly appointed proxies in respect of each resolution are set out below:

1. Adoption of remuneration report

| In Favour | Proxy's Discretion | Against | Abstention |
|------------------|---------------------------|----------------|-------------------|
| 73,756,335 | 2,060,882 | 203,194 | 659,201 |

The motion was carried on a show of hands as an ordinary resolution.

2. Re-election of Director – Mr Bill Stubbs

| In Favour | Proxy's Discretion | Against | Abstention |
|------------------|---------------------------|----------------|-------------------|
| 67,755,624 | 2,060,882 | 3,340,060 | 3,523,046 |

The motion was carried on a show of hands as an ordinary resolution.

3. Re-election of Director – Mr Lance Grimstone

| In Favour | Proxy's Discretion | Against | Abstention |
|------------------|---------------------------|----------------|-------------------|
| 70,977,920 | 5,273,132 | 304,360 | 124,200 |

The motion was carried on a show of hands as an ordinary resolution.

4. Re-election of Director – Mr Roger Clarke

| In Favour | Proxy's Discretion | Against | Abstention |
|------------------|---------------------------|----------------|-------------------|
| 73,189,336 | 2,328,383 | 137,693 | 1,024,200 |

The motion was carried on a show of hands as an ordinary resolution.

5. Ratification of issue of Placement Shares

| In Favour | Proxy's Discretion | Against | Abstention |
|------------|--------------------|---------|------------|
| 61,346,168 | 2,328,383 | 430,861 | 12,574,200 |

The motion was carried on a show of hands as an ordinary resolution.

6. Issue of options to Mr Roger Clarke

| In Favour | Proxy's Discretion | Against | Abstention |
|------------|--------------------|-----------|------------|
| 72,183,532 | 2,278,133 | 1,043,747 | 1,174,200 |

The motion was carried on a show of hands as an ordinary resolution.

Yours sincerely

Lodestone Energy Limited



Leni Stanley
Company Secretary