

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>LODESTONE ENERGY LIMITED</b>
<b>ABN</b>	<b>20 075 877 075</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Lance Ronald Grimstone</b>
<b>Date of last notice</b>	26 June 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	
<b>No. of securities held prior to change</b>	
<b>Class</b>	
<b>Number acquired</b>	
<b>Number disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	
<b>No. of securities held after change</b>	

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	<p>Contract ("Contract") between Tambo Coal &amp; Gas Pty Ltd ("Tambo"), Allegro Capital Nominees Pty Ltd ("Allegro"), Orbit Capital Pty Ltd ("Orbit") and Lance Grimstone Pty Ltd pursuant to which Orbit is required to transfer 4,072,882 fully paid ordinary shares in the Company (being part of the consideration received for the acquisition by the Company of Tambo Coal &amp; Gas Pty Ltd and Moreton Energy Pty Ltd ("Moreton"). The obligation to transfer the shares in the Company will only arise if the acquisition of Tambo and Moreton by the Company is approved by shareholders. Further details of the agreement to acquire Tambo and Moreton are contained in the Company's announcement of the SPA on 22 December 2009.</p>
<p><b>Nature of interest</b></p>	<p>Lance Grimstone is a director and shareholder of Lance Grimstone Pty Ltd</p>
<p><b>Name of registered holder (if issued securities)</b></p>	<p>Lance Grimstone Pty Ltd</p>
<p><b>Date of change</b></p>	<p>The obligation to issue shares in the Company will only arise if the acquisition of Tambo and Moreton by the Company, which was agreed on 22 December 2009, is approved by shareholders. The Contract was executed on 3 September 2009.</p>
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>Nil</p>
<p><b>Interest acquired</b></p>	<p>Subject to the acquisition of Tambo and Moreton by the Company being approved by shareholders, 4,072,882 ordinary fully paid shares.</p>
<p><b>Interest disposed</b></p>	<p>N/A</p>
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>The consideration for the transfer of the shares is work undertaken by Lance Grimstone in validating the geology and prospectivity of the tenements held by Tambo and identifying other prospective areas for application by Tambo and the Company, which is not capable of valuation.</p>

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**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>Interest after change</b>	Indirect – 8,704,407 Ordinary fully paid shares Indirect – 2,000,000 Unlisted Options Direct – 2,000,000 Perf. Rights Type 1 Direct – 2,000,000 Perf. Rights Type
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