



# Kingsgate

Consolidated Limited

ABN 42 000 837 472

30 November 2010

**Via ASX Online  
(1 page including cover)**

The Manager  
Company Announcements Office  
Australian Securities Exchange

Dear Sir/Madam,

## **Kingsgate Lodges Bidders Statement for Laguna**

Kingsgate Consolidated Limited ("Kingsgate") is pleased to announce that it has lodged a Bidders Statement for the recommended offer ("Offer") to acquire all of the issued capital of Laguna Resources NL ("Laguna").

The Offer opens on Thursday 2nd December 2010, and is scheduled to close at 5pm (WST) Tuesday 11th January 2011 unless extended.

The Offer is not subject to any minimum acceptance or any other conditions. This means that when Laguna shareholders accept, they will be allotted Kingsgate shares shortly thereafter. Kingsgate will allot Kingsgate shares on a daily basis to those persons who accept the Offer, during the first week that the Offer is open.

Commenting on the Offer, Kingsgate Chairman, Ross Smyth-Kirk said "we are pleased to lodge the documentation related to the Laguna Offer. Given there are no conditions attached to the Offer, we look forward to Laguna shareholders quickly becoming shareholders of Kingsgate and welcome the opportunity for the combined Kingsgate group to work towards developing the Arqueros project in Chile."

For further information, please contact the Chief Financial Officer, Peter Warren, 02 8256 4800.

Yours sincerely,  
KINGSGATE CONSOLIDATED LIMITED

  
**Gavin Thomas**  
Managing Director and CEO