

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

15 October 2010

Laguna Resources NL**TRADING HALT**

The securities of Laguna Resources NL (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 19 October 2010 or when the announcement is released to the market.

Security Code: LRC

Kerrie Papamihail

Assistant Manager, Issuers (Perth)



ABN 36 008 460 366

15 October 2010

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attention: James Rowe

Dear Mr Rowe,

TRADING HALT REQUEST

The Directors of Laguna Resources NL (ASX Code: LRC) hereby request a trading halt of the Company's securities.

The Company is negotiating a possible funding and corporate transaction and the trading halt is requested until an announcement is made to the market, which is expected to be made on or before the opening of trading on Tuesday, 19 October 2010.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Scott Funston'.

Scott Funston
Company Secretary
LAGUNA RESOURCES NL