



16 August 2010

Manager, Companies
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir

LinQ Resources Fund ('the Fund') - Net Asset Backing (NTA) at 31 July 2010 - CLARIFICATION

We wish to clarify that the unaudited 31 July 2010 monthly NTA notice released to the market on 13 August 2010 was incorrectly labelled in the table as pre-tax NTA. The correct label is post-tax NTA. Prior releases of monthly NTA announcements post June 2009 (the date at which the Fund became a public trading trust for tax purposes and hence began to provide for tax) were similarly incorrectly labelled.

The differences between pre and post tax NTAs were however not material.

Yours faithfully

A handwritten signature in black ink, appearing to read "Simon F Durack".

Simon F Durack
Company Secretary

LinQ Capital Limited
ABN 66 098 197 258
Responsible Entity for the
LinQ Resources Fund
ARSN 108 168 190

Level 1
17 Ord St
West Perth
WA Australia 6005

PO Box 1134
West Perth
WA Australia 6872

T: +61 8 9488 8888
F: +61 8 9481 0666
E: info@linqresources.com
W: www.linqresources.com