



14 December 2010

Manager, Companies
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

LinQ Resources Fund ('the Fund') - Net Asset Backing (NTA) at 30 November 2010

We advise that the un-audited NTA, determined in accordance with the requirements of ASX listing rule 4.12, is as follows:

Date:	30 November 2010	31 October 2010	30 September 2010
Post tax NTA^{(1) (2):}	\$1.28⁽³⁾	\$1.11	\$1.09

1. Based on the market value of the portfolio and adjusted for estimated Fund liabilities and other assets at the above date.
2. The units acquired by LRF 2, which is wholly owned by the Fund, are on consolidation of LRF 2 excluded from the NTA per unit calculation.
3. The NTA calculation for the month ended 30 November 2010 has seen a significant uplift of 10 cents per unit, following unitholder approval of the Withdrawal Tender offer on 8 November 2010.

Yours faithfully

Simon F Durack
Company Secretary