

---

**LINQ RESOURCES FUND**

**ASX ANNOUNCEMENT**

**Statement regarding a request for meeting of unitholders**

**30 July 2010**

---

LinQ Capital Limited (**LinQ**), the Responsible Entity for the LinQ Resources Fund (ASX: LRF), Australia's leading specialist managed resources fund, announces that it has now received formal notice from a foreign-based hedge fund unitholder holding 9.93% of the units in the Fund, Laxey Partners Limited, acting through HSBC Custody Nominees (Australia) Limited, requesting that LinQ convene a meeting of unitholders to consider the following resolutions:

1. "That, LinQ Capital Limited (ACN 098 197 258) be removed as the responsible entity of LinQ Resources Fund (ARSN 108 168 190) (**Fund**) pursuant to the Fund's constitution and Section 601FM of the Corporations Act 2001 (*Cth*); and
2. "That, subject to Resolution 1 being passed, The Trust Company (Re Services) Limited (ACN 003 278 831) be appointed as the responsible entity of LinQ Resources Fund (ARSN 108 168 190) (**Fund**) pursuant to the Fund's constitution and Section 601FM of the Corporations Act 2001 (*Cth*)."

LinQ will be considering the interests of all unitholders and will communicate its advice to unitholders in due course.

**In the meantime, unitholders are advised to take no action.**

**LinQ Capital Limited**  
**Australian Financial Services Licence 239785**

**For further information please contact:**

Clive Donner  
LinQ Capital Limited  
Tel: 61 8 9488 8888  
Email: [clivedonner@linqresources.com](mailto:clivedonner@linqresources.com)

Simon Durack  
LinQ Capital Limited  
Tel: 61 8 9488 8888  
Email: [simondurack@linqresources.com](mailto:simondurack@linqresources.com)

**About LinQ Resources Fund ('LRF') ARSN 108 168 190**

LRF is a registered managed investment scheme.

LRF is an actively-managed resources fund listed on the ASX, which specialises in investments in small to medium resources companies both in Australia and overseas. The Fund may invest in companies at all stages of development from exploration through to production, although the focus on pre cash flow companies is in the later stage exploration and economic evaluation phases between discovery and completion of bankable feasibility studies. The Fund aims to provide both yield and capital growth for its investors. Interests in the Fund have been issued by LinQ Capital Ltd. More information on the Fund may be obtained at <http://www.linqresources.com>. Past performance is not a reliable indicator of future performance.