

24 December 2010

COMPLETION OF GOLD MINE ACQUISITION

Lachlan Star Limited is pleased to announce the completion of its previously announced transaction to acquire the operating CMD Gold Mine in Chile.

The Company will provide updates on the operations, exploration and resource estimation work in early 2011.

For and on behalf of the Board



Mick McMullen
Chairman

About Lachlan Star Limited

Lachlan Star Limited is an emerging minerals exploration and development company headquartered in Perth, Western Australia. The company is focused on acquiring and developing assets within the gold, copper and bulk commodities sectors within Australia and overseas. The company has a board of directors and management team with an impressive track record of advancing resource projects through to production.

Lachlan Star's current projects include a 100% interest in the CMD Gold Mine in Chile, the Bushranger copper and gold project in NSW and the Princhester magnesite deposit in QL as well as a 26.4% holding in Luiji Gold Limited.

Visit: www.lachlanstar.com.au