

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Minemakers Limited

ABN

48 116 296 541

Quarter ended ("current quarter")

30 June 2010

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors	(1)	252
1.2 Payments for (a) exploration and evaluation	(513)	(1,551)
(b) development	(2,410)	(14,548)
(c) production	-	-
(d) administration	(814)	(3,389)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	304	1,440
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
• Research & Development tax concession	-	309
Net Operating Cash Flows	(3,434)	(17,487)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	(125)
(c) other fixed assets	(20)	(117)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	(344)	(512)
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
• Security deposits	(52)	(1,394)
Net investing cash flows	(416)	(2,149)
1.13 Total operating and investing cash flows (carried forward)	(3,850)	(19,636)

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1.13	Total operating and investing cash flows (brought forward)	(3,850)	(19,636)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	73	42,856
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)		
	• Share issue transaction costs	-	(67)
	Net financing cash flows	73	42,789
	Net increase (decrease) in cash held	(3,777)	23,153
1.20	Cash at beginning of quarter/year to date	34,604	7,678
1.21	Exchange rate adjustments to item 1.20	309	304
1.22	Cash at end of quarter	31,135	31,135

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	219
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Item 1.23 includes aggregate amounts paid to directors including salary, directors' fees, consulting fees and superannuation.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	NIL	NIL
3.2 Credit standby arrangements	NIL	NIL

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	1,790
4.2 Development	722
4.3 Production	-
4.4 Administration	710
Total	3,222

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,418	7,388
5.2 Deposits at call	29,717	27,216
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	31,135	34,604

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	EL26583	Mineral exploration	100%	Nil
6.2 Interests in mining tenements acquired or increased				

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Issued and quoted securities at end of current quarter

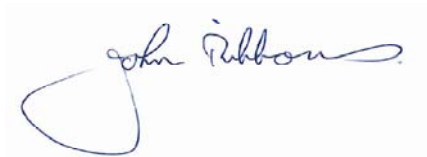
Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	224,323,279	224,323,279		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	96,791	96,791		
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	12,500,000 2,675,000 1,200,000 300,000 500,000 1,000,000 1,000,000	Nil Nil Nil Nil Nil Nil Nil	<i>Exercise price</i> 50 cents 75 cents \$1.00 \$1.80 \$2.00 32 cents \$1.00	<i>Expiry date</i> 31 December 2010 30 November 2011 30 November 2011 31 March 2011 31 December 2011 21 August 2013 21 August 2013
7.8 Issued during quarter	1,000,000	Nil	32 cents	21 August 2013
7.9 Exercised during quarter	96,791	96,791	75 cents	31 May 2010
7.10 Expired/cancelled during quarter	49,903,209 200,000 500,000	49,903,209 Nil Nil	75 cents 30 cents \$1.00	31 May 2010 30 June 2010 13 October 2013
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does ~~does not~~* (*delete one*) give a true and fair view of the matters disclosed.



Sign here:

(Company secretary)

Date: **30 July 2010**

Print name:

John Ribbons

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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