



ASX Release

22 June 2010

MAP FOREIGN OWNERSHIP LEVEL

MAP advises that its foreign ownership level has fallen to 39.4% from 41.0% previously advised.

The fall in the foreign ownership level has arisen because a large number of foreign investors have sold MAP stapled securities, including many foreign investors to whom Disposal Notices were issued.

As a consequence, all Disposal Notices previously issued are withdrawn with immediate effect. MAP will not proceed to enforce the divestment of any securities required to be sold under any of the Disposal Notices which have been issued, including those requiring divestment by 17 June 2010.

MAP notes that its foreign ownership level remains proximate to 39.5% at which point further Disposal Notices would be issued. Foreign investors should consider the risk of forced divestment when purchasing MAP stapled securities.

MAP is not a "Foreign Person" under the Airports Act 1996 for so long as foreign ownership of MAP is below 40%.

The MAp constitution sets out the process for disposal of securities to prevent MAp from becoming a Foreign Person or to cure the situation where MAp becomes a Foreign Person (Foreign Ownership Situation). Where a Foreign Ownership Situation occurs or is likely to occur, MAp can require a foreign security holder (on a last in first out basis) to dispose of MAp stapled securities. MAp has the power to commence procedures to divest foreign security holders once the foreign ownership of MAp reaches 39.5% under the Foreign Ownership Divestment Rules that it has adopted. If the foreign security holder fails to dispose of its MAp stapled securities, MAp may sell those securities at the best price reasonably obtainable at the time.

For further information, please contact:

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