

ASX Release

20 January 2010

MAp TRAFFIC PERFORMANCE DECEMBER 2009



MAp today released its monthly report on traffic performance at its airports for December 2009.

Traffic Performance		
Airport	Dec-09	MAT
Sydney	8.0% increase on pcp	0.4% increase on pcp
- Domestic/Regional	6.5% increase on pcp	0.4% increase on pcp
- International	11.4% increase on pcp	1.0% increase on pcp
Copenhagen	3.9% increase on pcp	8.4% decrease on pcp
- Domestic	27.2% increase on pcp	0.7% increase on pcp
- International	5.0% increase on pcp	6.2% decrease on pcp
- Transfer	5.5% decrease on pcp	16.2% decrease on pcp
Brussels	1.1% decrease on pcp	8.2% decrease on pcp

All data is taken from management accounts, is provisional and subject to revision

MAp Chief Executive Officer, Ms Kerrie Mather, said, "We welcome another solid set of traffic results to close 2009 on a high note. Sydney, Copenhagen and Brussels all reported their strongest traffic result of the year in December. Whilst 2009 has presented a testing operating environment for our airports, the portfolio's resilience has been displayed by improving results as we have progressed through the year.

"Sydney Airport ended the year strongly, with total traffic for December up 8.0% as a result of both domestic and international growth. It is pleasing to note that international traffic in December grew by 11.4% and for the final quarter by 10.1%. This growth looks set to continue into the New Year, evidenced by recent capacity announcements from Air New Zealand, China Southern and Philippine Airlines.

"Copenhagen Airport maintained its recent return to growth, driven by a particularly strong O&D performance. 2010 prospects are looking ever more positive, Norwegian continues to add to its network and SAS is announcing new services and increased capacity on its existing routes. The airport's new strategic partnership agreement with SAS is a major step in joining forces to focus on shared development opportunities to drive growth. We also welcomed two new carriers to the airport: Air Canada will operate the only direct Scandinavian service to Canada when it introduces a Toronto route from June 2010; and Qatar Airways has announced a 4 weekly Doha service from late March 2010.

"At Brussels Airport, traffic was affected by heavy snowfall in the final weeks of December. Despite this, the month still showed the best year-on-year traffic performance of 2009. We look forward to a return to growth in 2010, driven by the exciting prospect of Brussels Airlines' first full year as a Star Alliance member and the route developments that have recently been announced. Two new daily transatlantic services will begin this year, with Air Canada flying to Montreal and United Airlines flying to Chicago; new carrier Icelandair will begin operations to Reykjavik in June 2010; and Hainan Airlines will expand its popular 4 weekly Beijing service to a daily from April 2010." Ms Mather added.

Sydney Airport

Key Points:

- Total passenger traffic for December is estimated to have increased 8.0% on the pcp, with domestic traffic estimated to be up 6.5% on the pcp and international traffic (excluding domestic on-carriage) up 11.4% on the pcp.
- Australia was the major market which grew (+16%) together with traveller growth from the UK (+3%), New Zealand (+10%), the USA (+22%), Korea (+19%), India (+5%), Canada (+8%), Germany (+13%) and France (+17%). Japan (-3%) and China (-2%) were the major markets that declined.
- Air New Zealand announced twice weekly services to the Cook Islands commencing in July 2010. Air New Zealand also announced additional services to Queenstown during the ski season. China Southern will operate a new A330-300 aircraft with 10% additional capacity on the Sydney-Guangzhou route. Philippine Airlines announced it would start using its newest aircraft, the Boeing 777-300ER on the Sydney Route.

	Month			Year to Date			Moving Annual Total		
	Dec-09	Dec-08	Growth (%)	Jan-09	Jan-08	Growth (%)	Jan-09	Jan-08	Growth (%)
(^{'000})	Dec-09	Dec-08	(%)	Dec-09	Dec-08	(%)	Dec-09	Dec-08	(%)
Domestic	1,980	1,859	+6.5%	22,353	22,255	0.4%	22,353	22,255	0.4%
International ¹	1,066	957	+11.4%	10,559	10,450	+1.0%	10,559	10,450	+1.0%
Domestic-On-Carriage	12	14	-15.9%	86	169	-49.3%	86	169	-49.3%
Total	3,057	2,830	+8.0%	32,998	32,874	0.4%	32,998	32,874	0.4%

¹ International excludes Domestic-On-Carriage.

Any adjustments to preliminary statistics will be included in the year to date results in future months.

Copenhagen Airport

Key Points

- December traffic was 3.9% higher than the pcp, with O&D traffic up 7.1%. This was the second consecutive month of growth in passenger numbers.
- Low cost competition continues to benefit both international (up 5.0%) and domestic (up 27.2%) O&D traffic. Norwegian has continued to expand its route network with a new Copenhagen – Bergen service, commencing 28 March 2010.
- Air Canada announced that it will operate a new daily service to Toronto commencing 25 June 2010. This will be the only direct service between Scandinavia and Canada.
- Qatar Airways has announced the launch of a new service to Doha, commencing late March 2010. Qatar will fly four weekly frequencies on the route.
- These new services, as well as SAS' additional daily services to Stockholm and Oslo, are expected to benefit future transfer traffic. Transfer traffic declined in December, although the decline has continued to improve on previous months. SAS has also announced a new daily service to Lyon commencing 6 April 2010 and additional daily frequencies to Brussels and Bologna.

	Month			Year to Date			Moving Annual Total		
	Dec-09	Dec-08	Growth (%)	Jan-09	Jan-08	Growth (%)	Jan-09	Jan-08	Growth (%)
(^{'000})	Dec-09	Dec-08	(%)	Dec-09	Dec-08	(%)	Dec-09	Dec-08	(%)
Domestic ²	119	94	+27.2%	1,450	1,440	+0.7%	1,450	1,440	+0.7%
International ²	939	894	+5.0%	13,343	14,220	-6.2%	13,343	14,220	-6.2%
Transfer ²	322	341	-5.5%	4,922	5,870	-16.2%	4,922	5,870	-16.2%
Total	1,381	1,329	+3.9%	19,715	21,530	-8.4%	19,715	21,530	-8.4%

² Note that domestic and international traffic is point to point only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc)

Brussels Airport

Key Points

- Total traffic for December was 1.1% lower than the pcp.
- Traffic for the month was affected by the heavy snowfalls experienced across northern Europe in the latter half of December which resulted in closure of the runways for extended periods. Removing this effect, it is estimated that underlying traffic performance for the month would have been in the region of +1%.
- Extra-EU traffic was 4.5% above the pcp. This was driven by long haul performance: Jet Airways passengers increased to all destinations due to high load factors and Etihad traffic was up as a result of additional frequencies.
- Intra-EU traffic was 4.4% lower than the pcp. Whilst Brussels Airlines' traffic was ahead of last year, overall traffic on the other European network carriers was lower. Low cost traffic was impacted by the loss of passengers following SkyEurope's bankruptcy, partially offset by continued growth from easyJet.

	Month			Year to Date			Moving Annual Total		
	Dec-09	Dec-08	Growth (%)	Dec-09	Dec-08	Growth (%)	Dec-09	Dec-08	Growth (%)
(`000)	Dec-09	Dec-08	(%)	Dec-09	Dec-08	(%)	Dec-09	Dec-08	(%)
Intra-EU	697	729	-4.4%	10,742	12,008	-10.5%	10,742	12,008	-10.5%
Extra-EU	439	421	+4.5%	6,257	6,508	-3.9%	6,257	6,508	-3.9%
Total	1,136	1,149	-1.1%	16,999	18,516	-8.2%	16,999	18,516	-8.2%

Traffic Data

	2009	2009	2009	2009	2009	2009	2009	2009	2009	2009	2009	2009	MAT ¹
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan 09 – Dec 09
Sydney													
Domestic/ regional ²	1,846	1,669	1,868	1,841	1,715	1,647	1,896	1,879	1,913	2,098	2,002	1,980	22,353
International	984	787	816	866	757	762	931	859	868	973	892	1,066	10,559
Domestic-On- Carriage	10	5	6	7	8	5	5	6	6	8	8	12	86
Total	2,840	2,461	2,690	2,714	2,481	2,413	2,832	2,744	2,787	3,078	2,904	3,057	32,998
Copenhagen³													
Domestic	95	94	117	109	120	136	113	132	140	137	137	119	1,450
International	840	858	973	1,096	1,152	1,295	1,455	1,323	1,213	1,227	972	939	13,343
Transfer/Transit	375	356	425	423	423	482	423	407	444	445	396	322	4,922
Total	1,310	1,308	1,516	1,628	1,695	1,913	1,991	1,861	1,797	1,810	1,505	1,381	19,715
Brussels													
Intra-EU	631	671	822	964	1,004	1,016	1,122	1,029	1,059	947	779	697	10,742
Extra-EU	385	357	440	557	541	549	700	712	564	552	462	439	6,257
Total	1,016	1,028	1,262	1,521	1,544	1,565	1,822	1,741	1,623	1,499	1,242	1,136	16,999
CDP ⁴	422	472	557	712	697	707	875	674	686	653	529	502	7,486

Note: All data unless noted is for arriving and departing passengers (000s)

All data is taken from management accounts, is provisional and subject to revision

All data has been rounded to the nearest thousand and in some instances the total may not be equal to the sum of the parts. Percentage changes have been calculated based on actual figures and not based on rounded balances.

¹MAT refers to Moving Annual Total

²Sydney data contains estimates with adjustments made to preliminary data in later months

³Note that domestic and international traffic is origin and destination only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc) and have been adjusted to conform with current year presentation

⁴Chargeable Departing Passengers

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Attachment 1 – Copenhagen Airports Traffic Release – December 2009**- ASUR**

Passenger traffic decreased by 4.1% on the pcp.

**TRAFFIC in ASUR**

	Traffic Distribution - Month			Traffic distribution - Year to date		
PASSENGERS						
	DEC 2009	DEC 2008	Change (%)	Year to date 2009	Year to date 2008	Change (%)
ASUR Domestic						
Cancun	285,746	277,469	3.0%	3,102,540	3,373,860	-8.0%
Cozumel	4,502	6,100	-26.2%	53,396	86,435	-38.2%
Huatulco	29,609	31,574	-6.2%	323,065	292,059	10.6%
Merida	95,980	90,418	6.2%	966,159	1,167,127	-17.2%
Minatitlan	11,816	12,528	-5.7%	142,064	154,747	-8.2%
Oaxaca	39,351	52,393	-24.9%	460,669	546,220	-15.7%
Tapachula	19,274	21,339	-9.7%	186,501	235,985	-21.0%
Veracruz	65,836	75,380	-12.7%	786,709	911,215	-13.7%
Villahermosa	60,561	67,652	-10.5%	716,845	907,391	-21.0%
Total	612,675	634,853	-3.5%	6,737,948	7,675,039	-12.2%
ASUR International						
Cancun	767,853	810,842	-5.3%	8,072,368	9,272,591	-12.9%
Cozumel	32,202	28,764	12.0%	382,283	439,034	-12.9%
Huatulco	6,918	8,087	-14.5%	65,003	73,893	-12.0%
Merida	9,008	8,619	4.5%	92,351	113,705	-18.8%
Minatitlan	444	305	45.6%	3,892	4,291	-9.3%
Oaxaca	5,369	5,238	2.5%	62,435	48,248	29.4%
Tapachula	250	284	-12.0%	3,877	4,131	-6.1%
Veracruz	5,738	5,629	1.9%	65,899	69,868	-5.7%
Villahermosa	4,810	4,543	5.9%	49,575	51,592	-3.9%
Total	832,592	872,311	-4.6%	8,797,683	10,077,353	-12.7%
ASUR TOTAL						
Cancun	1,053,599	1,088,311	-3.2%	11,174,908	12,646,451	-11.6%
Cozumel	36,704	34,864	5.3%	435,679	525,469	-17.1%
Huatulco	36,527	39,661	-7.9%	388,068	365,952	6.0%
Merida	104,988	99,037	6.0%	1,058,510	1,280,832	-17.4%
Minatitlan	12,260	12,833	-4.5%	145,956	159,038	-8.2%
Oaxaca	44,720	57,631	-22.4%	523,104	594,468	-12.0%
Tapachula	19,524	21,623	-9.7%	190,378	240,116	-20.7%
Veracruz	71,574	81,009	-11.6%	852,608	981,083	-13.1%
Villahermosa	65,371	72,195	-9.5%	766,420	958,983	-20.1%
Total	1,445,267	1,507,164	-4.1%	15,535,631	17,752,392	-12.5%

Attachment 2 – Copenhagen Airports Traffic Release – December 2009

- Newcastle

Passenger traffic decreased by 11.6% on the pcp.



	Traffic Distribution - Month			Traffic distribution - Year to date		
PASSENGERS						
	DEC 2009	DEC 2008	Change (%)	Year to date 2009	Year to date 2008	Change (%)
Scheduled						
International	48,098	48,773	-1.4%	578,858	644,588	-10.2%
Domestic	66,648	67,066	-0.6%	893,571	879,561	1.6%
Total	114,746	115,839	-0.9%	1,472,429	1,524,149	-3.4%
Charter						
International	28,707	36,378	-21.1%	1,302,965	1,434,575	-9.2%
Domestic	0	0		0	0	
Total	28,707	36,378	-21.1%	1,302,965	1,434,575	-9.2%
Low Cost						
International	54,946	74,662	-26.4%	1,290,792	1,447,548	-10.8%
Domestic	41,093	43,627	-5.8%	520,796	634,166	-17.9%
Total	96,039	118,289	-18.8%	1,811,588	2,081,714	-13.0%
Other						
International	2,470	3,085	-19.9%	17,318	13,730	26.1%
Domestic	584	681	-14.2%	8,522	10,093	-15.6%
Total	3,054	3,766	-18.9%	25,840	23,823	8.5%
GRAND TOTAL						
International	134,221	162,898	-17.6%	3,189,933	3,540,441	-9.9%
Domestic	108,325	111,374	-2.7%	1,422,889	1,523,820	-6.6%
Total	242,546	274,272	-11.6%	4,612,822	5,064,261	-8.9%