



ASX Release

19 March 2010

MAp TRAFFIC PERFORMANCE FEBRUARY 2010

MAp today released its monthly report on traffic performance at its airports for February 2010.

Key Traffic Results	
Airport	Traffic Performance
Sydney	12.3% increase on pcp
- Domestic/Regional	12.3% increase on pcp
- International	11.8% increase on pcp
Copenhagen	10.4% increase on pcp
- Domestic	40.0% increase on pcp
- International	9.1% increase on pcp
- Transfer	5.5% increase on pcp
Brussels	4.9% increase on pcp

All data is taken from management accounts, is provisional and subject to revision

MAp Chief Executive Officer, Ms Kerrie Mather, said, "MAp's airports have shown strong growth in February and particularly pleasing is the double digit growth achieved at Sydney and Copenhagen. This continues the positive recovery in traffic numbers across the MAp portfolio and all of our airports are benefiting from additional capacity announcements.

"Sydney Airport delivered a 12.3% increase in traffic, with double digit increases in both international and domestic traffic. The strong domestic performance is attributable to Tiger Airways and Jetstar in particular. February traffic has also been positively impacted by recent capacity increases and the later timing of Chinese New Year compared with 2009. Passengers also welcomed the significant upgrade of the facilities at the International Terminal in the latest independent passenger survey released by the airport, with 84% rating the terminal at 7 or above out of 10.

"Copenhagen Airport continued to deliver a strong traffic performance, up 10.4% on pcp, driven by increased capacity and improved load factors. Transfer traffic returned to growth for the first time since September 2008 with an increase of 5.5% on the pcp. This will help to further strengthen Copenhagen Airport's position as the primary Scandinavian hub. It was pleasing to see SAS return to traffic growth through Copenhagen in February. MAp also welcomes the announcement by transavia.com that it will commence three new routes to Italy this summer.

"Brussels Airport's traffic grew by 4.9% this month, driven by the performance of the airport's major airlines, in particular increased capacity by Brussels Airlines and easyJet, and the timing of school holidays which fell in February. All of the airport's major carriers recorded positive traffic growth. The increased capacity from short and long-haul carriers sets a solid platform for traffic growth throughout the remainder of 2010." Ms Mather added.

Sydney Airport

Key Points:

- Total passenger traffic for February is estimated to have increased 12.3% on the pcp, with domestic traffic estimated to be up 12.3% on the pcp and international traffic (excluding domestic on-carriage) up 11.8% on the pcp.
- Australia was the major market which grew (+11%) together with traveller growth from the USA (+20%), France (+18%), New Zealand (+15%), Korea (+9%), Germany (+6%), Japan (+5%), Canada (+5%), and the UK (+2%). India (-5%) was the major market that declined.
- Growth from China (+31%) was positively impacted by the later timing of Chinese New Year when compared to 2009.
- China Southern is expected to maintain its daily schedule to Guangzhou post the Chinese New Year peak.
- Cathay Pacific will increase frequencies on its Hong Kong route by 3 flights per week from July 2010.
- Qantas will increase capacity to Japan from July 2010, replacing six of the seven weekly flights utilising A330 aircraft with larger B747 aircraft.
- Virgin Blue announced it will launch daily direct flights to Ayers Rock from August 2010.
- United Airlines, the third-largest US airline, will add a second service between Sydney and Los Angeles in December and January, daily from 1 December to 9 January and thrice weekly for the remainder of January.

	Month			Year to Date			Moving Annual Total		
	Feb-10	Feb-09	Growth (%)	Feb-10	Jan-09	Growth (%)	Mar-09	Mar-08	Growth (%)
(⁰⁰⁰)	Feb-10	Feb-09	(%)	Feb-10	Feb-09	(%)	Feb-10	Feb-09	(%)
Domestic	1,875	1,669	+12.3%	3,771	3,515	+7.3%	22,609	22,177	+2.0%
International ¹	880	787	+11.8%	1,977	1,771	+11.6%	10,765	10,331	+4.2%
Domestic-On-Carriage	10	5	+107.9%	23	15	+51.8%	93	152	-38.7%
Total	2,764	2,461	+12.3%	5,771	5,301	+8.9%	33,468	32,660	2.5%

¹ International excludes Domestic-On-Carriage.

Any adjustments to preliminary statistics will be included in the year to date results in future months.

Copenhagen Airport

Key Points:

- February traffic was 10.4% higher than the pcp, O&D traffic was up 12.2% and load factors improved. This was the fourth consecutive month of growth in passenger numbers, and the highest growth in passenger numbers since February 2008.
- International O&D traffic was 9.1% up on the pcp, driven by a good performance on short haul routes (+10.9%), as well as increased charter traffic to Sharm el Sheikh and Hurghada in Egypt and strong growth to Thailand and Tokyo. Domestic O&D traffic was 40.0% higher than the pcp, driven by intensified competition on the routes to Aalborg, Karup and Bornholm.
- SAS traffic grew for the first time since June 2008, driven by improved load factors and the new route to Vilnius started in January 2010.
- Transfer traffic was 5.5% above the pcp, the first month of growth in transfer traffic since September 2008. This was primarily driven by strong performance on domestic and EU routes.
- Low-cost carrier transavia.com has announced three new routes from Copenhagen to Italy. Commencing summer 2010, the services will fly to Venice, Alghero (Sardinia) and Palermo (Sicily).

	Month			Year to Date			Moving Annual Total		
	Feb-10	Feb-09	Growth (%)	Jan-10	Jan-09	Growth (%)	Mar-09	Mar-08	Growth (%)
(^{'000})	Feb-10	Feb-09	(%)	Feb-10	Feb-09	(%)	Feb-10	Feb-09	(%)
Domestic ²	132	94	+40.0%	256	189	+35.5%	1,517	1,387	+9.4%
International ²	937	858	+9.1%	1,829	1,698	+7.7%	13,475	13,901	-3.1%
Transfer ²	375	356	+5.5%	742	731	+1.5%	4,933	5,724	-13.8%
Total	1,443	1,308	+10.4%	2,828	2,618	+8.0%	19,925	21,012	-5.2%

² Note that domestic and international traffic is point to point only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc)

Brussels Airport

Key Points:

- Total traffic for February was 4.9% higher than the pcp. This was partially due to the timing of the school holidays.
- Extra-EU traffic was 11.6% above the pcp, driven by a strong long-haul performance and increased leisure traffic. Brussels Airlines operated 15% more long-haul flights than in the pcp whilst maintaining load factors. Very high load factors on Jet Airways' flights, additional capacity from Etihad and a strong recovery from the US carriers also contributed to growth. Increased traffic to Turkey and North African destinations has improved non-EU leisure traffic.
- Intra-EU traffic was 1.4% above the pcp. Brussels Airlines showed continued growth this month, increasing passenger numbers by over 8% on the pcp. easyJet traffic increased by 28% due to the new Lyon route and increased frequencies to Geneva and Berlin. Overall growth is reduced by the ongoing impact of Sky Europe's bankruptcy in September 2009.

	Month			Year to Date			Moving Annual Total		
	Feb-10	Feb-09	Growth (%)	Jan-10	Jan-09	Growth (%)	Mar-09	Mar-08	Growth (%)
('000)	Feb-10	Feb-09	(%)	Feb-10	Feb-09	(%)	Feb-10	Feb-09	(%)
Intra-EU	680	671	+1.4%	1,301	1,303	-0.1%	10,741	11,685	-8.1%
Extra-EU	398	357	+11.6%	812	742	+9.5%	6,328	6,410	-1.3%
Total	1,079	1,028	+4.9%	2,114	2,044	+3.4%	17,068	18,095	-5.7%

Traffic Data

	2009	2009	2009	2009	2009	2009	2009	2009	2009	2009	2010	2010	MAT ¹
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar 09 – Feb 10
Sydney													
Domestic/ regional ²	1,868	1,841	1,715	1,647	1,896	1,879	1,913	2,098	2,002	1,980	1,896	1,875	22,609
International	816	866	757	762	931	859	868	973	892	1,066	1,097	880	10,765
Domestic-On- Carriage	6	7	8	5	5	6	6	8	8	12	13	10	93
Total	2,690	2,714	2,481	2,413	2,832	2,744	2,787	3,078	2,901	3,057	3,006	2,764	33,468
Copenhagen³													
Domestic	117	109	120	136	113	132	140	137	137	119	125	132	1,517
International	973	1,096	1,152	1,295	1,455	1,323	1,213	1,227	972	939	892	937	13,475
Transfer/Transit	425	423	423	482	423	407	444	445	396	322	367	375	4,933
Total	1,516	1,628	1,695	1,913	1,991	1,861	1,797	1,810	1,505	1,381	1,384	1,443	19,925
Brussels													
Intra-EU	822	964	1,004	1,016	1,122	1,029	1,059	947	779	697	621	680	10,741
Extra-EU	440	557	541	549	700	712	564	552	462	439	414	398	6,328
Total	1,262	1,521	1,544	1,565	1,822	1,741	1,623	1,499	1,242	1,136	1,035	1,079	17,068
CDP ⁴	557	712	697	707	875	674	686	653	529	502	414	470	7,476

Note: All data unless noted is for arriving and departing passengers (000s)

All data is taken from management accounts, is provisional and subject to revision

All data has been rounded to the nearest thousand and in some instances the total may not be equal to the sum of the parts. Percentage changes have been calculated based on actual figures and not based on rounded balances.

¹MAT refers to Moving Annual Total

²Sydney data contains estimates with adjustments made to preliminary data in later months

³Note that domestic and international traffic is origin and destination only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc) and have been adjusted to conform with current year presentation

⁴Chargeable Departing Passengers

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Attachment 1 – Copenhagen Airports Traffic Release – February 2010 – ASUR

Passenger traffic decreased by 6.9% on the pcp



TRAFFIC in ASUR

PASSENGERS	Traffic Distribution - Month			Traffic distribution - Year to date		
	FEB 2010	FEB 2009	Change (%)	Year to date 2010	Year to date 2009	Change (%)
ASUR Domestic						
Cancun	183,850	195,552	-6.0%	429,156	432,599	-0.8%
Cozumel	3,332	5,651	-41.0%	7,134	10,626	-32.9%
Huatulco	20,778	26,643	-22.0%	48,385	55,196	-12.3%
Merida	74,805	77,345	-3.3%	157,718	154,726	1.9%
Minatitlan	9,950	10,933	-9.0%	19,683	21,755	-9.5%
Oaxaca	32,941	44,250	-25.6%	66,690	91,162	-26.8%
Tapachula	13,666	18,578	-26.4%	29,571	37,843	-21.9%
Veracruz	58,324	68,087	-14.3%	113,601	136,553	-16.8%
Villahermosa	51,212	60,616	-15.5%	104,455	123,436	-15.4%
Total	448,858	507,655	-11.6%	976,393	1,063,896	-8.2%
ASUR International						
Cancun	908,637	961,078	-5.5%	1,817,281	1,913,392	-5.0%
Cozumel	45,475	42,802	6.2%	80,919	78,445	3.2%
Huatulco	15,338	13,798	11.2%	31,029	29,410	5.5%
Merida	7,825	7,524	4.0%	16,127	16,273	-0.9%
Minatitlan	369	213	73.2%	791	535	47.9%
Oaxaca	4,202	5,059	-16.9%	10,627	12,368	-14.1%
Tapachula	262	283	-7.4%	660	704	-6.3%
Veracruz	5,266	4,967	6.0%	10,878	10,288	5.7%
Villahermosa	3,713	3,447	7.7%	7,853	7,616	3.1%
Total	991,087	1,039,171	-4.6%	1,976,165	2,069,031	-4.5%
ASUR TOTAL						
Cancun	1,092,487	1,156,630	-5.5%	2,246,437	2,345,991	-4.2%
Cozumel	48,807	48,453	0.7%	88,053	89,071	-1.1%
Huatulco	36,116	40,441	-10.7%	79,414	84,606	-6.1%
Merida	82,630	84,869	-2.6%	173,845	170,999	1.7%
Minatitlan	10,319	11,146	-7.4%	20,474	22,290	-8.1%
Oaxaca	37,143	49,309	-24.7%	77,317	103,530	-25.3%
Tapachula	13,928	18,861	-26.2%	30,231	38,547	-21.6%
Veracruz	63,590	73,054	-13.0%	124,479	146,841	-15.2%
Villahermosa	54,925	64,063	-14.3%	112,308	131,052	-14.3%
Total	1,439,945	1,546,826	-6.9%	2,952,558	3,132,927	-5.8%

Attachment 2 – Copenhagen Airports Traffic Release – February 2010 – Newcastle

Passenger traffic increased by 0.7% on the pcp



	Traffic Distribution - Month			Traffic distribution - Year to date		
PASSENGERS						
	FEB 2010	FEB 2009	Change (%)	Year to date 2010	Year to date 2009	Change (%)
Scheduled						
International	44,800	42,611	5.1%	89,927	86,958	3.4%
Domestic	63,485	58,031	9.4%	113,393	118,514	-4.3%
Total	108,285	100,642	7.6%	203,320	205,472	-1.0%
Charter						
International	37,723	36,738	2.7%	74,009	75,318	-1.7%
Domestic	0	0		0	0	
Total	37,723	36,738	2.7%	74,009	75,318	-1.7%
Low Cost						
International	62,952	72,360	-13.0%	119,967	140,944	-14.9%
Domestic	42,133	38,894	8.3%	76,160	77,817	-2.1%
Total	105,085	111,254	-5.5%	196,127	218,761	-10.3%
Other						
International	2,236	2,992	-25.3%	5,960	4,395	35.6%
Domestic	770	613	25.6%	1,700	1,203	41.3%
Total	3,006	3,605	-16.6%	7,660	5,598	36.8%
GRAND TOTAL						
International	147,711	154,701	-4.5%	289,863	307,615	-5.8%
Domestic	106,388	97,538	9.1%	191,253	197,534	-3.2%
Total	254,099	252,239	0.7%	481,116	505,149	-4.8%