



ASX Release

20 April 2010

MAp TRAFFIC PERFORMANCE MARCH 2010

MAp today released its monthly report on traffic performance at its airports for March 2010.

Key Traffic Results	
Airport	Traffic Performance
Sydney	10.5% increase on pcp
- Domestic/Regional	9.7% increase on pcp
- International	12.2% increase on pcp
Copenhagen	17.2% increase on pcp
- Domestic	43.2% increase on pcp
- International	16.6% increase on pcp
- Transfer	11.4% increase on pcp
Brussels	1.4% increase on pcp
- Intra-EU	1.7% decrease on pcp
- Extra-EU	7.1% increase on pcp

All data is taken from management accounts, is provisional and subject to revision

MAp Chief Executive Officer, Ms Kerrie Mather, said, "MAp's airports continue to show strong growth in March with a double-digit increase in traffic for our major airports versus the pcp. This performance is the result of increased capacity and the return in demand for both leisure and business travel. It is also encouraging to note the improved performance of our principal carriers.

"Sydney Airport delivered a 10.5% increase in traffic, driven by international passengers travelling on Jetstar, Singapore Airlines, China Southern and Emirates. All domestic carriers recorded increased passengers in March. Particularly welcome is the return in demand from Qantas passengers. Jetstar commenced a four times weekly service to Fiji and will offer an additional daily flight to Cairns from April 2010.

"Pleasingly Copenhagen Airport has continued to deliver a strong traffic performance, with total traffic up 17.2% for the month. Increased competition on the routes to Aalborg, Ronne and Karup has driven domestic traffic performance, while the effects of the strategic initiative with SAS have begun to materialise, driving an 11.4% increase in transfer traffic – the second consecutive month of growth in transfer traffic since September 2008. This will help to further strengthen Copenhagen Airport's position as the primary Scandinavian hub. Copenhagen Airport also continues to attract new services, with both Air France and Montenegro Airlines announcing new routes that will commence as part of the summer schedule.

"Brussels Airport was impacted by the British Airways strike but still grew by 1.4% for the month. The airport's long haul network is responding particularly well to the improving economic conditions, with Brussels Airlines and other major long haul carriers displaying consistently strong growth rates," Ms Mather added.

Impact of European air traffic situation on April traffic

As a result of the cloud of volcanic ash from Iceland, air traffic control services are not being provided to civil aircraft for safety reasons in large parts of European airspace. Brussels and Copenhagen airports have been closed to all inbound and outbound traffic since the evening of 15 April, European time. Air traffic control and safety authorities are regularly reviewing airspace conditions but at this stage it is unclear when normal operations will be resumed.

It is not yet possible to estimate the impact of the situation but safety is paramount and MAp's airports are working closely with airlines and the authorities to help assist passengers and support airlines' operational needs. Daily traffic amounts to approximately 50,000-60,000 passengers at each of Brussels and Copenhagen airports.

Mitigating actions have also been implemented at the European airports to reduce the financial impact of the closures, for example by rescheduling costly night-time construction and maintenance work for daylight hours.

Sydney Airport

Key Points:

- Total passenger traffic for March is estimated to have increased 10.5% on the pcp, with domestic traffic estimated to be up 9.7% on the pcp and international traffic (excluding domestic on-carriage) up 12.2% on the pcp.
- Australia was the major market which grew (+20%) together with traveller growth from Korea (+39%), France (+17%), China (+12%), New Zealand (+11%), Germany (+11%), Japan (+10%), the USA (+7%), Canada (+4%), and the UK (+1%). India (-5%) was the only major market that declined.
- International traffic growth was driven by Jetstar, Singapore Airlines, China Southern and Emirates. All domestic carriers recorded traffic growth during the month.
- Jetstar commenced a four times weekly services to Fiji and will offer an additional daily flight to Cairns from April 2010.

	Month			Year to Date			Moving Annual Total		
	Mar-10	Mar-09	Growth (%)	Mar-10	Mar-09	Growth (%)	Mar-10	Mar-09	Growth (%)
(`000)	Mar-10	Mar-09	(%)	Mar-10	Mar-09	(%)	Mar-10	Mar-09	(%)
Domestic	2,049	1,868	+9.7%	5,821	5,383	+8.1%	22,790	22,106	+3.1%
International ¹	916	816	+12.2%	2,892	2,587	+11.8%	10,864	10,253	+6.0%
Domestic-On-Carriage	8	6	+36.1%	31	21	+47.2%	96	144	-33.5%
Total	2,973	2,690	+10.5%	8,744	7,991	+9.4%	33,750	32,503	+3.8%

¹ International excludes Domestic-On-Carriage.

Any adjustments to preliminary statistics will be included in the year to date results in future months.

Copenhagen Airport

Key Points:

- March traffic was 17.2% higher than the pcp with O&D traffic up 19.4%. This was the fifth consecutive month of growth in passenger numbers, and the highest month of traffic growth since MAp's acquisition of Copenhagen Airports in December 2005.
- International O&D traffic was 16.6% up on the pcp, while domestic O&D traffic was 43.2% higher than the pcp. The strong performance in domestic traffic was driven by competition on the routes to Aalborg, Ronne and Karup.
- Transfer traffic was 11.4% above the pcp, the second consecutive month of growth in transfer traffic since September 2008. A key driver of the improved transfer traffic performance is the successful strategic initiative with SAS that has reduced minimum connection times on a number of selected destinations from 40 to 30 minutes.
- Air France has announced a daily service from Copenhagen to Lyon, commencing 29 March 2010. Montenegro Airlines will start a route to Montenegro's capital, Podgorica, on 1 May 2010 beginning with two weekly frequencies and increasing to three weekly frequencies from 1 July 2010.

	Month			Year to Date			Moving Annual Total		
			Growth	Jan-10	Jan-09	Growth	Apr-09	Apr-08	Growth
('000)	Mar-10	Mar-09	(%)	Mar-10	Mar-09	(%)	Mar-10	Mar-09	(%)
Domestic ²	168	117	+43.2%	424	306	+38.5%	1,568	1,386	+13.1%
International ²	1,135	973	+16.6%	2,964	2,671	+10.9%	13,636	13,696	-0.4%
Transfer ²	474	425	+11.4%	1,216	1,156	+5.2%	4,981	5,649	-11.8%
Total	1,776	1,516	+17.2%	4,603	4,134	+11.4%	20,185	20,731	-2.6%

² Note that domestic and international traffic is point to point only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc)

Brussels Airport

Key Points:

- Total traffic for March was 1.4% higher than the pcp, primarily a result of good performance on long haul routes.
- Traffic was affected by strikes by British Airways' cabin crew and European air traffic controllers, which caused some frequency cancellations.
- Extra-EU traffic was 7.1% above the pcp. Brussels Airlines' long haul traffic was up 24% on the pcp due to significantly increased capacity and higher load factors. Other major long haul carriers have also performed well; high load factors and increased capacity on Jet Airways' flights, additional frequencies from Etihad and strong performances from all of the US carriers have contributed to growth.
- Intra-EU traffic was down 1.7% on the pcp. This is despite strong growth from home carrier Brussels Airlines and a substantial increase in easyJet passengers. Traffic was impacted by the British Airways cabin crew strikes, which caused frequencies to London to be cancelled in the latter half of the month. Growth continues to be impacted by Sky Europe's bankruptcy in September 2009.

	Month			Year to Date			Moving Annual Total		
	Mar-10	Mar-09	Growth (%)	Jan-10	Jan-09	Growth (%)	Apr-09	Apr-08	Growth (%)
('000)	Mar-10	Mar-09	(%)	Mar-10	Mar-09	(%)	Mar-10	Mar-09	(%)
Intra-EU	808	822	-1.7%	2,110	2,125	-0.7%	10,727	11,545	-7.1%
Extra-EU	471	440	+7.1%	1,283	1,181	+8.6%	6,359	6,332	+0.4%
Total	1,279	1,262	+1.4%	3,393	3,306	+2.6%	17,086	17,878	-4.4%

Traffic Data

	2009	2009	2009	2009	2009	2009	2009	2009	2009	2010	2010	2010	MAT ¹
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr 09 – Mar 10
Sydney													
Domestic/ regional ²	1,841	1,715	1,647	1,896	1,879	1,913	2,098	2,002	1,980	1,896	1,875	2,049	22,790
International	866	757	762	931	859	868	973	892	1,066	1,097	880	916	10,864
Domestic-On- Carriage	7	8	5	5	6	6	8	8	12	13	10	8	96
Total	2,714	2,481	2,413	2,832	2,744	2,787	3,078	2,901	3,057	3,006	2,764	2,973	33,750
Copenhagen³													
Domestic	109	120	136	113	132	140	137	137	119	125	132	168	1,568
International	1,096	1,152	1,295	1,455	1,323	1,213	1,227	972	939	892	937	1,135	13,636
Transfer/Transit	423	423	482	423	407	444	445	396	322	367	375	474	4,981
Total	1,628	1,695	1,913	1,991	1,861	1,797	1,810	1,505	1,381	1,384	1,443	1,776	20,185
Brussels													
Intra-EU	964	1,004	1,016	1,122	1,029	1,059	947	779	697	621	680	808	10,727
Extra-EU	557	541	549	700	712	564	552	462	439	414	398	471	6,359
Total	1,521	1,544	1,565	1,822	1,741	1,623	1,499	1,242	1,136	1,035	1,079	1,279	17,086
CDP ⁴	712	697	707	875	674	686	653	529	502	414	470	553	7,472

Note: All data unless noted is for arriving and departing passengers (000s).

All data is taken from management accounts, is provisional and subject to revision.

All data has been rounded to the nearest thousand and in some instances the total may not be equal to the sum of the parts. Percentage changes have been calculated based on actual figures and not based on rounded balances.

¹MAT refers to Moving Annual Total

²Sydney data contains estimates with adjustments made to preliminary data in later months.

³Note that domestic and international traffic is origin and destination only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc) and have been adjusted to conform with current year presentation.

⁴Chargeable Departing Passengers

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Attachment 1 – Copenhagen Airports Traffic Release – March 2010 – ASUR

Passenger traffic increased by 0.2% on the pcp




TRAFFIC in ASUR

PASSENGERS	Traffic Distribution - Month			Traffic distribution - Year to date		
	MAR 2010	MAR 2009	Change (%)	Year to date 2010	Year to date 2009	Change (%)
ASUR Domestic						
Cancun	262,278	223,396	17.4%	691,434	655,995	5.4%
Cozumel	3,956	6,427	-38.4%	11,090	17,053	-35.0%
Huatulco	26,887	27,819	-3.4%	75,272	83,015	-9.3%
Merida	92,388	84,235	9.7%	250,106	238,961	4.7%
Minatitlan	11,366	13,318	-14.7%	31,049	35,073	-11.5%
Oaxaca	38,657	45,906	-15.8%	105,347	137,068	-23.1%
Tapachula	16,254	19,387	-16.2%	45,825	57,230	-19.9%
Veracruz	69,287	70,705	-2.0%	182,888	207,258	-11.8%
Villahermosa	59,797	64,601	-7.4%	164,252	188,037	-12.6%
Total	580,870	555,794	4.5%	1,557,263	1,619,690	-3.9%
ASUR International						
Cancun	1,055,812	1,080,176	-2.3%	2,873,093	2,993,568	-4.0%
Cozumel	55,437	53,346	3.9%	136,356	131,791	3.5%
Huatulco	12,010	12,526	-4.1%	43,039	41,936	2.6%
Merida	10,324	9,273	11.3%	26,451	25,546	3.5%
Minatitlan	515	357	44.3%	1,306	892	46.4%
Oaxaca	4,654	5,730	-18.8%	15,281	18,098	-15.6%
Tapachula	352	321	9.7%	1,012	1,025	-1.3%
Veracruz	6,138	5,393	13.8%	17,016	15,681	8.5%
Villahermosa	4,515	3,856	17.1%	12,368	11,472	7.8%
Total	1,149,757	1,170,978	-1.8%	3,125,922	3,240,009	-3.5%
ASUR TOTAL						
Cancun	1,318,090	1,303,572	1.1%	3,564,527	3,649,563	-2.3%
Cozumel	59,393	59,773	-0.6%	147,446	148,844	-0.9%
Huatulco	38,897	40,345	-3.6%	118,311	124,951	-5.3%
Merida	102,712	93,508	9.8%	276,557	264,507	4.6%
Minatitlan	11,881	13,675	-13.1%	32,355	35,965	-10.0%
Oaxaca	43,311	51,636	-16.1%	120,628	155,166	-22.3%
Tapachula	16,606	19,708	-15.7%	46,837	58,255	-19.6%
Veracruz	75,425	76,098	-0.9%	199,904	222,939	-10.3%
Villahermosa	64,312	68,457	-6.1%	176,620	199,509	-11.5%
Total	1,730,627	1,726,772	0.2%	4,683,185	4,859,699	-3.6%

Attachment 2 – Copenhagen Airports Traffic Release – March 2010 – Newcastle

Passenger traffic decreased by 7.3% on the pcp



	Traffic Distribution - Month			Traffic distribution - Year to date		
PASSENGERS						
	MAR 2010	MAR 2009	Change (%)	Year to date 2010	Year to date 2009	Change (%)
Scheduled						
International	55,140	48,694	13.2%	145,067	135,652	6.9%
Domestic	64,554	73,482	-12.1%	177,947	191,996	-7.3%
Total	119,694	122,176	-2.0%	323,014	327,648	-1.4%
Charter						
International	47,660	51,683	-7.8%	121,669	127,001	-4.2%
Domestic	0	0		0	0	
Total	47,660	51,683	-7.8%	121,669	127,001	-4.2%
Low Cost						
International	76,367	92,163	-17.1%	196,334	233,107	-15.8%
Domestic	46,595	47,585	-2.1%	122,755	125,402	-2.1%
Total	122,962	139,748	-12.0%	319,089	358,509	-11.0%
Other						
International	1,773	1,032	71.8%	7,733	5,427	42.5%
Domestic	538	901	-40.3%	2,238	2,104	6.4%
Total	2,311	1,933	19.6%	9,971	7,531	32.4%
GRAND TOTAL						
International	180,940	193,572	-6.5%	470,803	501,187	-6.1%
Domestic	111,687	121,968	-8.4%	302,940	319,502	-5.2%
Total	292,627	315,540	-7.3%	773,743	820,689	-5.7%