



ASX Release

20 May 2010

MAp TRAFFIC PERFORMANCE APRIL 2010

MAp today released its monthly report on traffic performance at its airports for April 2010.

Key Traffic Results	
Airport	Traffic Performance
Sydney	6.4% increase on pcp
- Domestic/Regional	8.6% increase on pcp
- International	1.5% increase on pcp
Copenhagen	19.2% decrease on pcp
- Domestic	1.3% decrease on pcp
- International	20.6% decrease on pcp
- Transfer	20.2% decrease on pcp
Brussels	23.0% decrease on pcp
- Intra-EU	27.4% decrease on pcp
- Extra-EU	15.3% decrease on pcp

All data is taken from management accounts, is provisional and subject to revision

MAp Chief Executive Officer, Ms Kerrie Mather, said, "April traffic was impacted by the closure of large parts of European space as a result of the volcanic ash cloud and the earlier timing of Easter on the pcp. Whilst Sydney has delivered a pleasing increase in passengers, owing to a particularly strong domestic performance, traffic at our European airports reflected the airports' closures over a five day period. Brussels and Copenhagen have now returned to full operations and there is not expected to be a permanent impact on traffic.

“Sydney Airport delivered a 6.4% increase in traffic on the pcp, principally the result of a strong performance on domestic routes by Tiger Airways, Qantas and Jetstar. Competition on key routes and falling real airfares have driven increased demand for business and leisure travel across Australia. Particularly pleasing is the fact that all domestic airlines increased capacity at Sydney this month. Whilst international traffic was mildly impacted by the ash cloud which saw the temporary suspension of flights to Europe, the continued recovery in traffic is a welcome boost to Australia’s tourism industry, and Sydney is uniquely positioned to welcome this growth following its \$700 million investment programme over the last two years.

“It also is encouraging to note the strong domestic performance at Copenhagen Airport during the period as well as the continued improvements in transfer operations as a result of the airport’s strategic initiative with SAS. This month, Copenhagen also welcomed a new Boeing 737-800 from Transavia.com, aptly named ‘Swift’ as it will be based at and operate from the new low cost pier, CPH Swift, when it opens this autumn.

“The performance of international airlines and intra-EU carriers continue to support growth at Brussels Airport. Brussels welcomes five new international carriers starting operations for the summer schedule as well as new and additional services on key European and international routes, notably from Brussels Airlines,” Ms Mather added.

Sydney Airport

Key Points:

- Total passenger traffic for April is estimated to have increased 6.4% on the pcp, with domestic traffic estimated to be up 8.6% on the pcp and international traffic (excluding domestic on-carriage) up 1.5% on the pcp.
- Australia was the major market which grew (+9%) together with traveller growth from Korea (+19%), China (+6%), the USA (+3%), Canada (+2%). India (-14%), Japan (-10%), the UK (-9%), Germany (-3%), France (-1%) were the major markets that declined.
- International traffic growth was driven by Jetstar, Singapore Airlines and Emirates. Domestic traffic growth was driven by Tiger, Qantas and Jetstar.
- International traffic growth moderated due in part to the impact of the ash cloud on European routes but also due to Easter falling earlier this April than in 2009 and as growth begins to cycle over stronger comparables. Combined international traffic growth over March and April was 6.7%.

	Month			Year to Date			Moving Annual Total		
	Apr-10	Apr-09	Growth (%)	Jan-10	Jan-09	Growth (%)	May-09	May-08	Growth (%)
(‘000)				Apr-10	Apr-09		Apr-10	Apr-09	
Domestic	1,999	1,841	+8.6%	7,819	7,224	+8.2%	22,948	22,108	+3.8%
International ¹	879	866	+1.5%	3,771	3,453	+9.2%	10,877	10,284	+5.8%
Domestic-On-Carriage	10	7	+47.7%	41	28	+47.3%	99	137	-27.8%
Total	2,887	2,714	+6.4%	11,631	10,705	+8.7%	33,924	32,529	+4.3%

¹ International excludes Domestic-On-Carriage.

Any adjustments to preliminary statistics will be included in the year to date results in future months.

Copenhagen Airport

Key Points:

- April traffic was 19.2% lower than the pcp. The decline against the pcp was principally due to the complete closure of Danish airspace over five days caused by the volcanic ash cloud. April 2009 had benefitted from a later Easter period.
- On an underlying basis, excluding the impact of the ash cloud and the Easter effect, total traffic growth was in line with previous months.
- International O&D traffic was 20.6% down on the pcp, while domestic O&D traffic was 1.3% down on the pcp. On an underlying basis, O&D traffic continues to perform well and is positive year to date. This O&D performance was aided by the continued solid performance in domestic traffic.
- Transfer traffic, also negatively impacted by the volcanic ash cloud, was 20.2% below the pcp. However, on an underlying basis, the strategic initiative with SAS which reduces minimum connection times on a number of selected destinations continues to benefit transfer traffic performance.
- This month, Transavia.com has put a new Boeing 737-800 aircraft into operation at Copenhagen Airport.

	Month			Year to Date			Moving Annual Total		
	Apr-10	Apr-09	Growth (%)	Jan-10	Jan-09	Growth (%)	May-09	May-08	Growth (%)
(‘000)									
Domestic ²	107	109	-1.3%	531	415	+28.0%	1,566	1,370	+14.3%
International ²	871	1,096	-20.6%	3,835	3,768	+1.8%	13,410	13,659	-1.8%
Transfer ²	337	423	-20.2%	1,553	1,579	-1.6%	4,896	5,530	-11.5%
Total	1,316	1,628	-19.2%	5,919	5,762	+2.7%	19,873	20,559	-3.3%

² Note that domestic and international traffic is point to point only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc)

Brussels Airport

Key Points:

- Total traffic for April was 23.0% lower than the pcp, primarily as a result of the closure of the airport over a five day period due to the volcanic ash cloud.
- Five new international carriers commence operations at Brussels Airport for the summer schedule, along with the introduction of new and additional services on key European and international routes, notably by Brussels Airlines.
- Extra-EU traffic was 15.3% below the pcp. Most major long haul carriers continued to perform well, and despite the impact of the ash cloud, this segment of traffic remains positive on a year to date basis.
- Intra-EU traffic was 27.4% below the pcp. As well as the ash cloud impact, growth continues to be negatively distorted by Sky Europe's bankruptcy in September 2009.

	Month			Year to Date			Moving Annual Total		
	Apr-10	Apr-09	Growth (%)	Jan-10	Jan-09	Growth (%)	May-09	May-08	Growth (%)
(‘000)	Apr-10	Apr-09	(%)	Apr-10	Apr-09	(%)	Apr-10	Apr-09	(%)
Intra-EU	700	964	-27.4%	2,809	3,089	-9.1%	10,462	11,453	-8.7%
Extra-EU	471	557	-15.3%	1,755	1,738	+1.0%	6,274	6,338	-1.0%
Total	1,171	1,521	-23.0%	4,564	4,827	-5.5%	16,736	17,791	-5.9%

Traffic Data

	2009	2009	2009	2009	2009	2009	2009	2009	2010	2010	2010	2010	MAT ¹
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May 09 – Apr 10
Sydney													
Domestic/ regional ²	1,715	1,647	1,896	1,879	1,913	2,098	2,002	1,980	1,896	1,875	2,049	1,999	22,948
International	757	762	931	859	868	973	892	1,066	1,097	880	916	879	10,877
Domestic-On- Carriage	8	5	5	6	6	8	8	12	13	10	8	10	99
Total	2,481	2,413	2,832	2,744	2,787	3,078	2,901	3,057	3,006	2,764	2,973	2,887	33,924
Copenhagen³													
Domestic	120	136	113	132	140	137	137	119	125	132	168	107	1,566
International	1,152	1,295	1,455	1,323	1,213	1,227	972	939	892	937	1,135	871	13,410
Transfer/Transit	423	482	423	407	444	445	396	322	367	375	474	337	4,896
Total	1,695	1,913	1,991	1,861	1,797	1,810	1,505	1,381	1,384	1,443	1,776	1,316	19,873
Brussels													
Intra-EU	1,004	1,016	1,122	1,029	1,059	947	779	697	621	680	808	700	10,462
Extra-EU	541	549	700	712	564	552	462	439	414	398	471	471	6,274
Total	1,544	1,565	1,822	1,741	1,623	1,499	1,242	1,136	1,035	1,079	1,279	1,171	16,736
 CDP ⁴	 697	 707	 875	 674	 686	 653	 529	 502	 414	 470	 553	 531	 7,291

Note:

All data unless noted is for arriving and departing passengers (000s).

All data is taken from management accounts, is provisional and subject to revision.

All data has been rounded to the nearest thousand and in some instances the total may not be equal to the sum of the parts. Percentage changes have been calculated based on actual figures and not based on rounded balances.

¹MAT refers to Moving Annual Total

²Sydney data contains estimates with adjustments made to preliminary data in later months.

³Note that domestic and international traffic is origin and destination only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc) and have been adjusted to conform with current year presentation.

⁴Chargeable Departing Passengers

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Attachment 1 – Copenhagen Airports Traffic Release – April 2010 – ASUR

Passenger traffic decreased by 0.9% on the pcp



TRAFFIC in ASUR

PASSENGERS	Traffic Distribution - Month			Traffic distribution - Year to date		
	APR 2010	APR 2009	Change (%)	Year to date 2010	Year to date 2009	Change (%)
ASUR Domestic						
Cancun	273,530	266,201	2.8%	964,964	922,196	4.6%
Cozumel	4,097	5,703	-28.2%	15,187	22,756	-33.3%
Huatulco	26,868	30,197	-11.0%	102,140	113,212	-9.8%
Merida	85,125	77,803	9.4%	335,231	316,764	5.8%
Minatitlan	10,605	10,723	-1.1%	41,654	45,796	-9.0%
Oaxaca	32,865	39,300	-16.4%	138,212	176,368	-21.6%
Tapachula	15,121	18,554	-18.5%	60,946	75,784	-19.6%
Veracruz	65,654	63,987	2.6%	248,542	271,245	-8.4%
Villahermosa	55,683	59,041	-5.7%	219,935	247,078	-11.0%
Total	569,548	571,509	-0.3%	2,126,811	2,191,199	-2.9%
ASUR International						
Cancun	881,612	894,104	-1.4%	3,754,705	3,887,672	-3.4%
Cozumel	40,414	41,044	-1.5%	176,770	172,835	2.3%
Huatulco	7,348	5,932	23.9%	50,387	47,868	5.3%
Merida	8,184	8,423	-2.8%	34,635	33,969	2.0%
Minatitlan	433	333	30.0%	1,739	1,225	42.0%
Oaxaca	4,014	4,826	-16.8%	19,295	22,924	-15.8%
Tapachula	405	387	4.7%	1,417	1,412	0.4%
Veracruz	5,943	5,290	12.3%	22,959	20,971	9.5%
Villahermosa	3,980	3,643	9.3%	16,348	15,115	8.2%
Total	952,333	963,982	-1.2%	4,078,255	4,203,991	-3.0%
ASUR TOTAL						
Cancun	1,155,142	1,160,305	-0.4%	4,719,669	4,809,868	-1.9%
Cozumel	44,511	46,747	-4.8%	191,957	195,591	-1.9%
Huatulco	34,216	36,129	-5.3%	152,527	161,080	-5.3%
Merida	93,309	86,226	8.2%	369,866	350,733	5.5%
Minatitlan	11,038	11,056	-0.2%	43,393	47,021	-7.7%
Oaxaca	36,879	44,126	-16.4%	157,507	199,292	-21.0%
Tapachula	15,526	18,941	-18.0%	62,363	77,196	-19.2%
Veracruz	71,597	69,277	3.3%	271,501	292,216	-7.1%
Villahermosa	59,663	62,684	-4.8%	236,283	262,193	-9.9%
Total	1,521,881	1,535,491	-0.9%	6,205,066	6,395,190	-3.0%

Attachment 2 – Copenhagen Airports Traffic Release – April 2010 – Newcastle

Passenger traffic decreased by 23.4% on the pcp



	Traffic Distribution - Month			Traffic distribution - Year to date		
PASSENGERS						
	APR 2010	APR 2009	Change (%)	Year to date 2010	Year to date 2009	Change (%)
Scheduled						
International	43,179	51,188	-15.6%	188,246	186,840	0.8%
Domestic	56,098	79,025	-29.0%	234,045	271,021	-13.6%
Total	99,277	130,213	-23.8%	422,291	457,861	-7.8%
Charter						
International	42,525	52,576	-19.1%	164,194	179,577	-8.6%
Domestic	0	0		0	0	
Total	42,525	52,576	-19.1%	164,194	179,577	-8.6%
Low Cost						
International	80,515	105,710	-23.8%	276,849	338,817	-18.3%
Domestic	31,703	42,874	-26.1%	154,458	168,276	-8.2%
Total	112,218	148,584	-24.5%	431,307	507,093	-14.9%
Other						
International	901	2,355	-61.7%	11,593	9,886	17.3%
Domestic	721	0		0	0	
Total	1,622	2,355	-31.1%	11,593	9,886	17.3%
GRAND TOTAL						
International	167,120	211,829	-21.1%	640,882	715,120	-10.4%
Domestic	88,522	121,899	-27.4%	388,503	439,297	-11.6%
Total	255,642	333,728	-23.4%	1,029,385	1,154,417	-10.8%