

## ASX Release

19 February 2010

### MAp TRAFFIC PERFORMANCE JANUARY 2010



MAp today released its monthly report on traffic performance at its airports for January 2010.

Key Traffic Results	
Airport	Traffic Performance
Sydney	5.9% increase on pcp
- Domestic/Regional	2.7% increase on pcp
- International	11.5% increase on pcp
Copenhagen	5.7% increase on pcp
- Domestic	31.0% increase on pcp
- International	6.3% increase on pcp
- Transfer	2.2% decrease on pcp
Brussels	1.8% increase on pcp

*All data is taken from management accounts, is provisional and subject to revision*

MAp Chief Executive Officer, Ms Kerrie Mather, said, "This is a pleasing set of traffic results to begin 2010. We have now returned to growth across the portfolio, and prospects for the coming year are positive with a number of new routes already having been announced.

"Sydney Airport continues to deliver a strong traffic performance, with a record number of international passengers. The 11.5% increase in international passengers is great news given the significant investment in the redevelopment of the International Terminal, which is nearing completion. The result was also achieved despite the later timing of Chinese New Year which would have negatively impacted January traffic but should benefit the February numbers.

"MAp also welcomes the new air services agreements with China and the UAE, which will accommodate the forecast growth in long haul services to two of Sydney's top ten international destinations.

"Copenhagen Airport maintained its recent growth, driven by an O&D traffic increase of 8.8%, the strongest growth since February 2008. Encouragingly, Cimber Sterling has announced a number of new destinations and increased frequencies that will take effect during the first half of 2010. These include routes to Madrid, Sofia, Bordeaux and Corsica, and the first scheduled flight from Denmark to Antalya in Turkey. The new services will help to further strengthen Copenhagen Airport's position as the primary Scandinavian hub.

"Brussels Airport saw a return to growth this month, despite ongoing disruptions due to heavy snowfall. Traffic development has already accelerated in the early stages of 2010. New long haul capacity has been announced by Brussels Airlines, Middle East Airlines and Hainan Airlines, with both Middle East and Hainan offering new destinations. Leisure traffic also looks set to benefit from new capacity this year, with Thomas Cook and Turkish operator, Corendon Airlines, announcing expansions at the airport." Ms Mather added.

## Sydney Airport

### Key Points:

- Total passenger traffic for December is estimated to have increased 5.9% on the pcp, with domestic traffic estimated to be up 2.7% on the pcp and international traffic (excluding domestic on-carriage) up 11.5% on the pcp.
- Australia was the major market which grew (+20%) together with traveller growth from the UK (+2%), New Zealand (+9%), the USA (+18%), Japan (+1%), Korea (+25%), India (+2%), Canada (+8%), Germany (+14%) and France (+17%). China (-21%) was the major market that declined, impacted by the later timing of Chinese New Year in 2010.
- Sydney Airport recorded its highest ever international traffic and January was the third month to exceed 3 million total passengers following similar performance in October and December 2009.
- The new services agreement with China should benefit Sydney given its share of the market to China.

	Month			Year to Date			Moving Annual Total		
	Jan-10	Jan-09	Growth (%)	Jan-10	Jan-09	Growth (%)	Jan-10	Jan-09	Growth (%)
<b>(‘000)</b>	<b>Jan-10</b>	<b>Jan-09</b>	<b>(%)</b>	<b>Jan-10</b>	<b>Jan-09</b>	<b>(%)</b>	<b>Jan-10</b>	<b>Jan-09</b>	<b>(%)</b>
Domestic	1,896	1,846	+2.7%	1,896	1,846	+2.7%	22,403	22,293	+0.5%
International <sup>1</sup>	1,097	984	+11.5%	1,097	984	+11.5%	10,672	10,415	+2.5%
Domestic-On-Carriage	13	10	+27.0%	13	10	+27.0%	88	163	-45.7%
<b>Total</b>	<b>3,006</b>	<b>2,840</b>	<b>+5.9%</b>	<b>3,006</b>	<b>2,840</b>	<b>+5.9%</b>	<b>33,164</b>	<b>32,871</b>	<b>+0.9%</b>

<sup>1</sup> International excludes Domestic-On-Carriage.

Any adjustments to preliminary statistics will be included in the year to date results in future months.

## Copenhagen Airport

### Key Points

- January traffic was 5.7% higher than the pcp, with O&D traffic up 8.8%. This was the third consecutive month of growth in passenger numbers.
- Low cost competition continues to benefit both international (up 6.3%) and domestic (up 31.0%) O&D traffic. The Aalborg service and the entry of Norwegian onto the Karup route continue to drive domestic performance.
- Cimber Sterling has announced a suite of new routes and frequencies from Copenhagen Airport. The airline will launch services to six new destinations - Madrid, Sofia, Belgrade, Bordeaux, Corsica and Thessaloniki, with the services commencing between March and July 2010. Cimber Sterling also recently announced that it will add a new Boeing 737 to its fleet. This aircraft will primarily be used to increase frequencies on existing routes, including Rome, which will have two daily services from spring 2010.
- Cimber Sterling has also announced that it will operate the first scheduled flight between Denmark and Antalya in Turkey. The year round service will open with the summer timetable on 28 March 2010 and will fly three weekly frequencies.
- SAS has launched a twice daily service to Vilnius, Lithuania

	Month			Year to Date			Moving Annual Total		
	Jan-10	Jan-09	Growth (%)	Jan-10	Jan-09	Growth (%)	Jan-10	Jan-09	Growth (%)
<b>(‘000)</b>	<b>Jan-10</b>	<b>Jan-09</b>	<b>(%)</b>	<b>Jan-10</b>	<b>Jan-09</b>	<b>(%)</b>	<b>Jan-10</b>	<b>Jan-09</b>	<b>(%)</b>
Domestic <sup>2</sup>	125	95	+31.0%	125	95	+31.0%	1,480	1,410	+4.9%
International <sup>2</sup>	892	840	+6.3%	892	840	+6.3%	13,396	14,080	-4.9%
Transfer <sup>2</sup>	367	375	-2.2%	367	375	-2.2%	4,914	5,822	-15.6%
<b>Total</b>	<b>1,384</b>	<b>1,310</b>	<b>+5.7%</b>	<b>1,384</b>	<b>1,310</b>	<b>+5.7%</b>	<b>19,789</b>	<b>21,312</b>	<b>-7.1%</b>

<sup>2</sup> Note that domestic and international traffic is point to point only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc)

## Brussels Airport

### Key Points

- Total traffic for January was 1.8% higher than the pcp. This result was again affected by unusually heavy snowfalls experienced across northern Europe, which resulted in the delay and cancellation of some flights.
- Extra-EU traffic was 7.6% above the pcp. Long haul continues to drive this performance, benefitting from very high Jet Airways' load factors, increases in load factors and capacity from Etihad and improved performance from the American carriers. Brussels Airlines also flew 10% more passengers on its long haul network than in the pcp.
- Intra-EU traffic was 1.7% lower than the pcp. Brussels Airlines maintained its recent growth, increasing passengers by almost 7%. In addition, easyJet benefitted from additional passengers on the new Lyon route and extra frequencies to other destinations. However, overall intra-EU traffic is down due to the ongoing impact of Sky Europe's bankruptcy in September 2009 and lower traffic from the European network carriers.
- Brussels Airlines has announced the introduction of a fifth Airbus A330 into its fleet from summer 2010. With new destinations in Africa still to be announced, this will increase the size of Brussels Airport's long haul network to its largest since 2000.
- New services have also been announced by Hainan Airways (to Shanghai), Middle East Airlines (Beirut), Thomas Cook (Oujda) and Corendon Airlines (Turkish destinations).

	Month			Year to Date			Moving Annual Total		
	Jan-10	Jan-09	Growth (%)	Jan-10	Jan-09	Growth (%)	Jan-10	Jan-09	Growth (%)
<b>(<sup>'000</sup>)</b>	<b>Jan-10</b>	<b>Jan-09</b>	<b>(%)</b>	<b>Jan-10</b>	<b>Jan-09</b>	<b>(%)</b>	<b>Jan-10</b>	<b>Jan-09</b>	<b>(%)</b>
Intra-EU	621	631	-1.7%	621	631	-1.7%	10,731	11,858	-9.5%
Extra-EU	414	385	+7.6%	414	385	+7.6%	6,286	6,478	-3.0%
<b>Total</b>	<b>1,035</b>	<b>1,016</b>	<b>+1.8%</b>	<b>1,035</b>	<b>1,016</b>	<b>+1.8%</b>	<b>17,018</b>	<b>18,336</b>	<b>-7.2%</b>

## Traffic Data

	2009	2009	2009	2009	2009	2009	2009	2009	2009	2009	2009	2010	MAT <sup>1</sup>
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb 09 – Jan 10
<b>Sydney</b>													
Domestic/ regional <sup>2</sup>	1,669	1,868	1,841	1,715	1,647	1,896	1,879	1,913	2,098	2,002	1,980	1,896	22,403
International	787	816	866	757	762	931	859	868	973	892	1,066	1,097	10,672
Domestic-On- Carriage	5	6	7	8	5	5	6	6	8	8	12	13	88
<b>Total</b>	<b>2,461</b>	<b>2,690</b>	<b>2,714</b>	<b>2,481</b>	<b>2,413</b>	<b>2,832</b>	<b>2,744</b>	<b>2,787</b>	<b>3,078</b>	<b>2,904</b>	<b>3,057</b>	<b>3,006</b>	<b>33,164</b>
<b>Copenhagen<sup>3</sup></b>													
Domestic	94	117	109	120	136	113	132	140	137	137	119	125	1,480
International	858	973	1,096	1,152	1,295	1,455	1,323	1,213	1,227	972	939	892	13,396
Transfer/Transit	356	425	423	423	482	423	407	444	445	396	322	367	4,914
<b>Total</b>	<b>1,308</b>	<b>1,516</b>	<b>1,628</b>	<b>1,695</b>	<b>1,913</b>	<b>1,991</b>	<b>1,861</b>	<b>1,797</b>	<b>1,810</b>	<b>1,505</b>	<b>1,381</b>	<b>1,384</b>	<b>19,789</b>
<b>Brussels</b>													
Intra-EU	671	822	964	1,004	1,016	1,122	1,029	1,059	947	779	697	621	10,731
Extra-EU	357	440	557	541	549	700	712	564	552	462	439	414	6,286
<b>Total</b>	<b>1,028</b>	<b>1,262</b>	<b>1,521</b>	<b>1,544</b>	<b>1,565</b>	<b>1,822</b>	<b>1,741</b>	<b>1,623</b>	<b>1,499</b>	<b>1,242</b>	<b>1,136</b>	<b>1,035</b>	<b>17,018</b>
CDP <sup>4</sup>	472	557	712	697	707	875	674	686	653	529	502	414	7,477

Note: All data unless noted is for arriving and departing passengers (000s)

All data is taken from management accounts, is provisional and subject to revision

All data has been rounded to the nearest thousand and in some instances the total may not be equal to the sum of the parts. Percentage changes have been calculated based on actual figures and not based on rounded balances.

<sup>1</sup>MAT refers to Moving Annual Total

<sup>2</sup>Sydney data contains estimates with adjustments made to preliminary data in later months

<sup>3</sup> Note that domestic and international traffic is origin and destination only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc) and have been adjusted to conform with current year presentation

<sup>4</sup>Chargeable Departing Passengers

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**Attachment 1 – Copenhagen Airports Traffic Release – January 2010 - ASUR**

Passenger traffic decreased by 4.6% on the pcp.



**TRAFFIC in ASUR**

PASSENGERS	Traffic Distribution - Month			Traffic distribution - Year to date		
	JAN 2010	JAN 2009	Change (%)	Year to date 2010	Year to date 2009	Change (%)
<b>ASUR Domestic</b>						
Cancun	245,306	237,047	3.5%	245,306	237,047	3.5%
Cozumel	3,802	4,975	-23.6%	3,802	4,975	-23.6%
Huatulco	27,607	28,553	-3.3%	27,607	28,553	-3.3%
Merida	82,913	77,381	7.1%	82,913	77,381	7.1%
Minatitlan	9,733	10,822	-10.1%	9,733	10,822	-10.1%
Oaxaca	33,749	46,912	-28.1%	33,749	46,912	-28.1%
Tapachula	15,905	19,265	-17.4%	15,905	19,265	-17.4%
Veracruz	55,277	68,466	-19.3%	55,277	68,466	-19.3%
Villahermosa	53,243	62,820	-15.2%	53,243	62,820	-15.2%
<b>Total</b>	<b>527,535</b>	<b>556,241</b>	<b>-5.2%</b>	<b>527,535</b>	<b>556,241</b>	<b>-5.2%</b>
<b>ASUR International</b>						
Cancun	908,644	952,314	-4.6%	908,644	952,314	-4.6%
Cozumel	35,444	35,643	-0.6%	35,444	35,643	-0.6%
Huatulco	15,691	15,612	0.5%	15,691	15,612	0.5%
Merida	8,302	8,749	-5.1%	8,302	8,749	-5.1%
Minatitlan	422	322	31.1%	422	322	31.1%
Oaxaca	6,425	7,309	-12.1%	6,425	7,309	-12.1%
Tapachula	398	421	-5.5%	398	421	-5.5%
Veracruz	5,612	5,321	5.5%	5,612	5,321	5.5%
Villahermosa	4,140	4,169	-0.7%	4,140	4,169	-0.7%
<b>Total</b>	<b>985,078</b>	<b>1,029,860</b>	<b>-4.3%</b>	<b>985,078</b>	<b>1,029,860</b>	<b>-4.3%</b>
<b>ASUR TOTAL</b>						
Cancun	1,153,950	1,189,361	-3.0%	1,153,950	1,189,361	-3.0%
Cozumel	39,246	40,618	-3.4%	39,246	40,618	-3.4%
Huatulco	43,298	44,165	-2.0%	43,298	44,165	-2.0%
Merida	91,215	86,130	5.9%	91,215	86,130	5.9%
Minatitlan	10,155	11,144	-8.9%	10,155	11,144	-8.9%
Oaxaca	40,174	54,221	-25.9%	40,174	54,221	-25.9%
Tapachula	16,303	19,686	-17.2%	16,303	19,686	-17.2%
Veracruz	60,889	73,787	-17.5%	60,889	73,787	-17.5%
Villahermosa	57,383	66,989	-14.3%	57,383	66,989	-14.3%
<b>Total</b>	<b>1,512,613</b>	<b>1,586,101</b>	<b>-4.6%</b>	<b>1,512,613</b>	<b>1,586,101</b>	<b>-4.6%</b>



**Attachment 2 – Copenhagen Airports Traffic Release – January 2010 - Newcastle**

Passenger traffic decreased by 10.2% on the pcp.



PASSENGERS	Traffic Distribution - Month			Traffic distribution - Year to date		
	JAN 2010	JAN 2009	Change (%)	Year to date 2010	Year to date 2009	Change (%)
<b>Scheduled</b>						
International	45,127	44,347	1.8%	45,127	44,347	1.8%
Domestic	49,908	60,483	-17.5%	49,908	60,483	-17.5%
<b>Total</b>	<b>95,035</b>	<b>104,830</b>	<b>-9.3%</b>	<b>95,035</b>	<b>104,830</b>	<b>-9.3%</b>
<b>Charter</b>						
International	36,286	38,580	-5.9%	36,286	38,580	-5.9%
Domestic	0	0		0	0	
<b>Total</b>	<b>36,286</b>	<b>38,580</b>	<b>-5.9%</b>	<b>36,286</b>	<b>38,580</b>	<b>-5.9%</b>
<b>Low Cost</b>						
International	57,015	68,584	-16.9%	57,015	68,584	-16.9%
Domestic	34,027	38,923	-12.6%	34,027	38,923	-12.6%
<b>Total</b>	<b>91,042</b>	<b>107,507</b>	<b>-15.3%</b>	<b>91,042</b>	<b>107,507</b>	<b>-15.3%</b>
<b>Other</b>						
International	3,724	1,403	165.4%	3,724	1,403	165.4%
Domestic	930	590	57.6%	930	590	57.6%
<b>Total</b>	<b>4,654</b>	<b>1,993</b>	<b>133.5%</b>	<b>4,654</b>	<b>1,993</b>	<b>133.5%</b>
<b>GRAND TOTAL</b>						
International	142,152	152,914	-7.0%	142,152	152,914	-7.0%
Domestic	84,865	99,996	-15.1%	84,865	99,996	-15.1%
<b>Total</b>	<b>227,017</b>	<b>252,910</b>	<b>-10.2%</b>	<b>227,017</b>	<b>252,910</b>	<b>-10.2%</b>