



## ASX Release

16 December 2010

### BRUSSELS AIRPORT AERONAUTICAL CHARGES

MAp notes the attached Brussels Airport press release 'Brussels Airport: regulator's decision', issued on 15 December 2010.

The current position of the Regulator is a charges formula of  $CPI - 0.55\%$ , plus additional charges for Pier A West related capex. Using the forecast Pier A West capex this equals to  $CPI + 0.2\%$  on average.

Brussels Airport and the airlines agreed a complete facilities, services and charges package which was proposed to the Regulator. The proposal included a charges formula of  $CPI + 0.9\%$ , plus additional charges for Pier A West related capex. Using the forecast Pier A West capex this equals to  $CPI + 1.65\%$  on average.

The Pier A West project is an extension of the existing Pier A. It will deliver substantially increased capacity including an additional 20 contact gates. Combined with other projects, Pier A West will create a world-class transfer product at Brussels Airport, enhancing the development of a Star Alliance hub. The forecast investment is approximately €170m.

MAp will advise the market of material future developments.

For further information, please contact:

**Hugh Wehby**

Manager Investor Relations

Tel: +612 9237 3316

Mob: +61 427 992 538

Email: [hugh.wehby@mapairports.com.au](mailto:hugh.wehby@mapairports.com.au)

**Louisa Aherne**

Corporate Affairs Manager

Tel: +612 9237 3317

Mob: +61 428 822 375

Email: [louisa.aherne@mapairports.com.au](mailto:louisa.aherne@mapairports.com.au)

## Press release

15 December 2010

### **Brussels Airport : regulator's decision**

Yesterday the regulatory service announced its decision not to accept the airport tariffs that were negotiated between Brussels Airport and the airlines in the proposed form.

The regulatory service is a government agency that supervises the operating licence of Brussels Airport and particularly the airport tariffs Brussels Airport is allowed to charge for the services it provides to passengers and airlines.

During a five-month period the airlines that operate from Brussels Airport have been exhaustively consulted about the new tariffs that will apply from 1 April 2011 to 31 March 2016.

As a basic element of the proposed new tariffs Brussels Airport will provide a comprehensive package of measures to improve and facilitate the optimal use of the airport in the period by its users: airlines and passengers.

The exhaustive consultation resulted in a tariff proposal that was supported by both parties – the airport and 90% of the airlines operating at the airport – and that was submitted to the regulator on 15 October.

The report of the regulator, which is currently being examined in depth by Brussels Airport, seriously impairs the proposed tariff agreement.

Brussels Airport currently refrains from giving any comment but is examining any steps that may be taken to be able to apply the agreement which has been reached between Brussels Airport and the airlines.

#### **About Brussels Airport**

Brussels Airport is one of the largest airports in Europe, handling well over 17 million passengers and 450,000 tons of freight annually. Brussels Airport links the European capital with 218 destinations worldwide that are served by 94 different airlines: 78 passenger airlines and 16 full-freighter airlines (figures 2009).

Brussels Airport is dedicated to become the most European, most efficient and most welcoming airport in Europe. Brussels Airport caters for the specific needs of the business travellers, but also has the largest low-fare offer in Belgium.

Brussels Airport is operated by The Brussels Airport Company. The shareholders are the Belgian State (25 percent) and a consortium of private investors (75 percent).