



ASX Release

1 October 2010

MAp SYDNEY AIRPORT BANK DEBT COMMITMENTS

MAp notes today's announcement by Sydney Airport regarding the successful arrangement of bank debt commitments which, together with other initiatives, address debt maturing in 2011 and 2012.

In line with the phased approach being taken to the refinancing, Sydney Airport has received over A\$1bn in new bank debt commitments from several banks with terms ranging from three to seven years and credit spreads of 200bps-250bps over BBSW. It is anticipated that financial close will occur by the end of October 2010.

MAp Chief Executive Officer, Ms Kerrie Mather, said, "We are very pleased with the strong support that Sydney Airport has received from financiers. The bank debt commitments come from both new and existing lenders and have extended the maturity profile of Sydney Airport's bank debt.

"Sydney Airport has now received financing commitments in excess of the term debt facilities maturing across 2011 and 2012," Ms Mather added.

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Sydney Kingsford Smith Airport Interest Earning Securities ("SKIES")

Sydney Airport Bank Debt Commitments

In line with the phased approach being taken to debt maturities in 2011 and 2012, Sydney Airport has received a number of bank debt commitments which, when taken together with other initiatives, address those maturities.

Sydney Airport has received over A\$1bn in bank debt commitments from several banks with terms ranging from three to seven years and margins of 200-250 basis points. The commitments have been provided by a combination of new and existing lenders.

Sydney Airport has now received financing commitments which exceed the term debt facilities maturing across 2011 and 2012.

It is anticipated that financial close will occur by end October 2010.

Southern Cross Airports Corporation Holdings Limited

Russell Balding AO
CEO