

ASX Release

1 April 2010

MAp Retail Investor Briefings

Dear security holder,

It is my pleasure to invite you to one of MAp's forthcoming investor briefings, which are being hosted by RBS Equity Capital Markets Australia in conjunction with RBS Morgans.

The briefing will include an update on MAp's recent activities and provide you with an opportunity to meet with MAp Management. Refreshments will be provided at the conclusion of each briefing.

2009 was a momentous year for MAp. We achieved a solid financial performance in the most challenging environment for the industry since we listed in 2002. MAp delivered proportionate earnings per stapled security for 2009 of 21.6 cents – an increase of almost 3% over 2008, despite the 5% decline in traffic and the impact of the strong Australian dollar on the earnings of our European airports.

This reflects the successful implementation of key initiatives at our major airports, small acquisitions of Sydney, Brussels and Copenhagen airports at attractive prices, and the successful divestment of Bristol. We also exited our strategic investment in Japan Airport Terminal. MAp also became a stand alone entity, significantly lowering our operating expenses.

At the briefing MAp executives will discuss:

- Our recent financial results and portfolio operational performance; and
- The outlook for growth from MAp initiatives and industry developments and MAp initiatives for 2010 and beyond.

Details of the briefings hosted by RBS appear below:

ALICKLAND	CANDEDDA
AUCKLAND	CANBERRA
10:45AM for 11:00AM start	10:45AM for 11:00AM start
Wednesday 28 April	Monday 3 May
Crowne Plaza Auckland	Hotel Realm
Ballroom One	National Ballroom 3
128 Albert Street, Auckland	18 National Circuit, Barton
ADELAIDE	BRISBANE
10:45AM for 11:00AM start	10:45AM for 11:00AM start
Monday 10 May	Tuesday 11 May
Adelaide Convention Centre	Customs House
Riverbank Room 3	The Long Room
North Terrace, Adelaide	399 Queen St, Brisbane
MELBOURNE	PERTH
10:45AM for 11:00AM start	10:45AM for 11:00AM start
Thursday 13 May	Monday 17 May
Sofitel Melbourne	Hyatt Regency
Victoria Suites	Freshwater Bay Room
25 Collins Street, Melbourne	99 Adelaide Terrace, Perth

Please R.S.V.P. by **Friday 16th April** to Deanna Sarrouf of RBS Australia on freecall number **1800 801 146** for Australia, **0800 490 031** for New Zealand or by email to **mapbriefing@rbs.com** to confirm your attendance.

We look forward to seeing you at the briefing.

Yours sincerely

Kerrie Mather

Chief Executive Officer

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