8.SEP.2010 7:14 ASX PERTH NO.948 P.1/



MARKET RELEASE

8 September 2010

Mirabela Nickel Limited

TRADING HALT

The securities of Mirabela Nickel Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 10 September 2010 or when the announcement is released to the market.

Security Code:

MBN

Jill Hewitt

Senior Adviser Issuers (Perth)

of Heines





www.mirabela.com.au Email: Info@mirabela.com.au

ASX Code: MBN TSX Code: MNB

8 September 2010

Number of shares: 367,162,725

Mr Nicholas Ong Principal Adviser, Issuers (Perth) ASX Compliance Pty Ltd Level 8, Exchange Plaza 2 The Esplanade PERTH WA 6000

By Email

Trading Halt Request

Dear Nicholas

Mirabela Nickel Limited ("the Company") requests that a trading halt be granted by ASX with respect to its ordinary shares.

In accordance with Listing Rule 17.1:

- (a) The Company is seeking the trading halt pending an announcement to the market regarding a proposed material capital raising ("Global Offer").
- (b) The Company wishes the trading half to remain in place until the earlier of such time as it makes an announcement to the market in relation to the outcome of the Global Offer and the commencement of trading on Friday, 10 September 2010.
- (c) The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Chris Els
Chief Financial Officer and Company Secretary
Mirabela Nickel Limited